

REINVESTMENT ZONE #3
BALANCE SHEET
April 30, 2020

ASSETS

Cash, cash equivalents and investments	\$ 5,942,063
Total assets	<u>5,942,063</u>

LIABILITIES

Liabilities	
Accrued liabilities	--

FUND BALANCE

Restricted	
Downtown development	<u>5,942,063</u>
Total liabilities and fund balance	<u>\$ 5,942,063</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Seven Months Ended April 30, 2020

	Original Budget	Amended Budget	Actuals
Revenues			
Taxes and business fees	\$ 1,534,475	\$ 1,534,475	\$ 1,625,021
Earnings on investments	75,000	75,000	50,930
Total revenues	<u>1,609,475</u>	<u>1,609,475</u>	<u>1,675,951</u>
Expenditures			
Current			
Downtown development	<u>1,664,000</u>	<u>3,919,813</u>	<u>549,645</u>
Excess of revenues over expenditures	(54,525)	(2,310,338)	1,126,306
Other financing sources (uses)			
Transfers out	<u>(127,082)</u>	<u>(127,082)</u>	<u>(74,132)</u>
Net change in fund balance	(181,607)	(2,437,420)	1,052,174
Fund balance at beginning of year	<u>2,224,847</u>	<u>4,889,889</u>	<u>4,889,889</u>
Fund balance as of April 30, 2020	<u><u>\$ 2,043,240</u></u>	<u><u>\$ 2,452,469</u></u>	<u><u>\$ 5,942,063</u></u>