

## AGENDA MEMORANDUM

Corpus Christi Business and Job Development Meeting of January 21, 2019

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**DATE:** December 13, 2018

**TO:** President and Honorable Board Members,  
Corpus Christi Business and Job Development Corporation

**THROUGH:** Constance Sanchez, Director of Finance

**FROM:** Mike Culbertson, COO, CCREDC  
mculbertson@ccredc.com  
(361) 882-7448

<b>Economic Development Update – October to December 2018</b>
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**STAFF PRESENTER:**

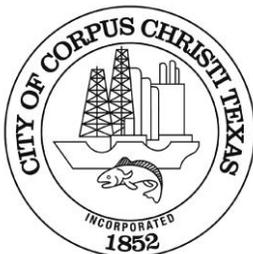
<b><u>Name</u></b>	<b><u>Title/Position</u></b>	<b><u>Department</u></b>
1. Mike Culbertson	COO	Corpus Christi Regional EDC

**BACKGROUND:**

The Type A Board asked for a presentation to give an update of small business support programs and large business incentives.

**LIST OF SUPPORTING DOCUMENTS:**

Quarterly Report



# Informal Staff Report Memorandum

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**To:** President, Corpus Christi Business and Job Development Corporation

**Through:** Arlene Medrano, Business Liaison

**From:** Mike Culbertson, COO Corpus Christi Regional EDC

**Date:** December 13, 2018

**Subject:** Major Business Incentives Quarterly Report

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<u>Major Business</u>	<u>Grant</u>	<u>Status</u>
CC Cold Storage	\$ 265,000	3 of 5 payments
Del Mar College Process	1,390,071	paid
Govind Development	908,000	2 of 5 payments
Hausman Foods, LLC	205,920	4 of 5 payments
QSROnline	129,500	3 of 5 payments
Sam Kane Beef Processors	3,000,000	they owe \$175,200
TAMU-CC Ind & Civil Eng	2,000,000	extension approved
Nueces Courthouse	3,000,000	deal did not complete
Sitel	<u>500,000</u>	approved
Total	\$14,053,491	
Del Mar College Intern	\$ 150,000	paid \$ 69,150
TAMU-CC Intern	150,000	paid \$102,417
LiftFund*	250,000	paid \$ 21,232 (\$70,212 in loans)
PTAC	99,000	paid \$ 38,542
SCORE*	<u>54,000</u>	paid \$ 8,000
	\$ 651,090	

Del Mar College Aviation “Many have been hired by the contractors on the Navy side of the base, several at U.S Customs (P-3 Orion) and different contractors on the CCAD side of the base.”

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