

CITY OF CORPUS CHRISTI
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
COMBINED BALANCE SHEET
October 1, 2018 thru July 31, 2019

ASSETS	Loan Program Fund	HOME Program Fund	Total
Cash and investments	847,618	1,347,849	2,195,467
Mortgages receivable, net of allowance	5,435,966	2,237,988	7,673,954
Investment in property (net of accumulated depreciation)	487,556	72,596	560,152
Total assets	6,771,140	3,658,434	10,429,573
LIABILITIES AND FUND BALANCE			
Liabilities:			
Deposits	-	-	-
Due to other funds	-	-	-
Total liabilities	-	-	-
Fund Balance:			
Reserved for mortgages	5,435,966	2,237,988.33	7,673,954
Reserved for Investments	487,556	-	487,556
Reserved for MHRP, HB Asst., Demo/Reconstruction	114,664	546,786.93	
Unreserved	732,954	873,659.07	1,608,336
Total fund balance	6,771,140	3,658,434	9,769,846
Total liabilities and fund balance	6,771,140	3,658,434	9,769,846
	0.30	(0.40)	

CITY OF CORPUS CHRISTI
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
October 1, 2018 thru July 31, 2019

	Loan Program Fund	HOME Program Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Contribution from Federal Government	-	861,134	861,134
Interest on loans	13,234	(17,677)	(4,443)
Interest on investments	5,354	30,258	37,694
Miscellaneous	17,305	1,018	18,323
	<u> </u>	<u> </u>	<u> </u>
Total revenues	<u>35,893</u>	<u>874,732</u>	<u>912,708</u>
Expenditures:			
Grants	5,003	102,507	107,510
Community Development administration	-	51,327	51,327
Loan processing	294,305	87,806	382,111
Miscellaneous	7,949	536,835	544,785
Depreciation expense		-	-
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>307,257</u>	<u>778,474</u>	<u>1,085,732</u>
Excess of revenues over expenditures	(271,364)	96,258	(173,024)
Other financing sources(uses):			
Operating transfers in(out):			
Transfer From CDBG	-	-	-
Transfer To CDBG	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total other financing sources(uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit)of revenues and other financing sources over expenditures and other uses	(271,364)	96,258	(173,024)
Fund balances at September 30, 2018	<u>7,042,504</u>	<u>3,562,176</u>	<u>10,604,321</u>
Fund balances at July 31, 2019	<u>6,771,140</u>	<u>3,658,434</u>	<u>10,431,297</u>
	-	-	
Contribution from Federal Government FY 19/20		1,055,648.00	
Reserved		715,944.00	
Unreserved		539,704.00	