

CITY OF CORPUS CHRISTI
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
COMBINED BALANCE SHEET
June 30, 2012

ASSETS	Loan Program Fund	Special Project Fund	HOME Program Fund	Total
Cash and investments	1,564,286	30	54,245	1,618,561
Due from U S Government/Other Fund	0	240,000	235,000	475,000
Mortgages receivable	9,500,986	0	5,031,440	14,532,426
Accrued interest receivable	10,198	0	0	10,198
Account receivable	0	0	0	0
Leasehold improvements (net of accumulated amortization)	0	0	0	0
Investment in property (net of accumulated depreciation)	104,390	21,047	0	125,437
Total assets	<u>11,179,860</u>	<u>261,077</u>	<u>5,320,685</u>	<u>16,761,622</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	0	0	0	0
Deposits	88,471	0	0	88,471
Due to other funds	475,000	0	0	475,000
Total liabilities	<u>563,471</u>	<u>0</u>	<u>0</u>	<u>563,471</u>
Fund Balance:				
Reserved for mortgages	9,500,986	0	5,031,440	14,532,426
Reserved for Investments	104,390	21,047	0	125,437
Unreserved	1,011,013	240,030	289,245	1,540,288
Total fund balance	<u>10,616,389</u>	<u>261,077</u>	<u>5,320,685</u>	<u>16,198,151</u>
Total liabilities and fund balance	<u>11,179,860</u>	<u>261,077</u>	<u>5,320,685</u>	<u>16,761,622</u>

CITY OF CORPUS CHRISTI
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE ELEVEN MONTHS ENDING JUNE 30, 2012

	Loan Program Fund	Special Project Fund	HOME Program Fund	Total
Revenues:				
Contribution from Federal Government	0	0	652,220	652,220
Interest on loans	46,145	0	10,976	57,121
Interest on investments	141	2	83	226
Rental income	0	0	0	0
Miscellaneous	1,566	0	424	1,990
Total revenues	47,852	2	663,703	711,557
Expenditures:				
Grants	0	0	0	0
Warranty Work	0	0	0	0
Community Development administration	0	0	0	0
Loan processing	675,385	0	957,160	1,632,545
Accounting services	0	0	0	0
Interest expense	0	0	0	0
Miscellaneous	0	0	0	0
Accumulated amortization- forgivable loans	0	0	0	0
leasehold improvements	0	0	0	0
Accumulated depreciation - building	6,941	0	0	6,941
Total expenditures	682,326	0	957,160	1,639,486
Excess of revenues over expenditures	(634,474)	2	(293,457)	(927,929)
Other financing sources(uses):				
Operating transfers in(out):				
Transfer From CDBG	0	0	0	0
Transfer To CDBG	0	0	0	0
Total other financing sources(uses)	0	0	0	0
Excess (Deficit)of revenues and other financing sources over expenditures and other uses	(634,474)	2	(293,457)	(927,929)
Fund balances at August 1, 2011	11,250,863	261,075	5,614,142	17,126,080
Fund balances at June 30, 2012	10,616,389	261,077	5,320,685	16,198,151