

CITY OF CORPUS CHRISTI  
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR MONTH ENDING APRIL 30, 2013

|   | Loan Program<br>Fund | Special Project<br>Fund | HOME Program<br>Fund | Total            |
|---|----------------------|-------------------------|----------------------|------------------|
| <b>Revenues:</b>  |                      |                         |                      |                  |
| Contribution from Federal Government  | 0                    | 0                       | 826,939              | 826,939          |
| Interest on loans   | 9,258                | 13,549                  | 22,710               | 45,517           |
| Interest on investments   | 119                  | 2                       | 26                   | 147              |
| Rental income   | 0                    | 0                       | 0                    | 0                |
| Miscellaneous   | 1,739                | 0                       | 514                  | 2,253            |
| <b>Total revenues</b>   | <b>11,116</b>        | <b>13,551</b>           | <b>850,189</b>       | <b>874,856</b>   |
| <b>Expenditures:</b>  |                      |                         |                      |                  |
| Grants  | 23,320               | 0                       | 96,059               | 119,379          |
| Warranty Work   | 0                    | 0                       | 0                    | 0                |
| Community Development administration  | 0                    | 0                       | 4,807                | 4,807            |
| Loan processing   | 437                  | 0                       | 864,097              | 864,534          |
| Accounting services   | 0                    | 0                       | 0                    | 0                |
| Interest expense  | 0                    | 0                       | 0                    | 0                |
| Miscellaneous   | 36,072               | 0                       | 0                    | 36,072           |
| Accumulated amortization-<br>forgivable loans   | 0                    | 0                       | 0                    | 0                |
| leasehold improvements  | 0                    | 0                       | 0                    | 0                |
| Accumulated depreciation - building   | 5,679                | 0                       | 0                    | 5,679            |
| <b>Total expenditures</b>   | <b>65,508</b>        | <b>0</b>                | <b>964,963</b>       | <b>1,030,471</b> |
| <b>Excess of revenues over expenditures</b>   | <b>(54,392)</b>      | <b>13,551</b>           | <b>(114,774)</b>     | <b>(155,615)</b> |
| <b>Other financing sources(uses):</b>   |                      |                         |                      |                  |
| <b>Operating transfers in(out):</b>   |                      |                         |                      |                  |
| Transfer From CDBG  | 0                    | 0                       | 0                    | 0                |
| Transfer To CDBG  | 0                    | 0                       | 0                    | 0                |
| <b>Total other financing sources(uses)</b>  | <b>0</b>             | <b>0</b>                | <b>0</b>             | <b>0</b>         |
| <b>Excess (Deficit)of revenues and other financing<br/>sources over expenditures and other uses</b> | <b>(54,392)</b>      | <b>13,551</b>           | <b>(114,774)</b>     | <b>(155,615)</b> |
| Fund balances at July 31, 2012  | 10,189,101           | 261,077                 | 4,629,249            | 15,079,427       |
| Fund balances at April 30, 2013   | 10,134,709           | 274,628                 | 4,514,475            | 14,923,812       |

CITY OF CORPUS CHRISTI  
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION  
COMBINED BALANCE SHEET  
April 30, 2013

| ASSETS  | Loan Program<br>Fund     | Special Project<br>Fund | HOME Program<br>Fund    | Total                    |
|---|--------------------------|-------------------------|-------------------------|--------------------------|
| Cash and investments  | 1,704,939                | 253,581                 | 193,855                 | 2,152,375                |
| Due from U S Government/Other Fund                          | 0                        | 0                       | 0                       | 0                        |
| Mortgages receivable  | 8,385,675                | 0                       | 4,330,547               | 12,716,222               |
| Accrued interest receivable                                 | 0                        | 0                       | 0                       | 0                        |
| Account receivable  | 0                        | 0                       | 0                       | 0                        |
| Leasehold improvements (net of<br>accumulated amortization) | 0                        | 0                       | 0                       | 0                        |
| Investment in property (net of<br>accumulated depreciation) | 98,080                   | 21,047                  | 0                       | 119,127                  |
| <b>Total assets</b>   | <b><u>10,188,694</u></b> | <b><u>274,628</u></b>   | <b><u>4,524,402</u></b> | <b><u>14,987,724</u></b> |
| <b>LIABILITIES AND FUND BALANCE</b>                         |                          |                         |                         |                          |
| <b>Liabilities:</b>   |                          |                         |                         |                          |
| Accounts payable  | 2,038                    | 0                       | 9,927                   | 11,965                   |
| Deposits  | 51,947                   | 0                       | 0                       | 51,947                   |
| Due to other funds  | 0                        | 0                       | 0                       | 0                        |
| <b>Total liabilities</b>                                    | <b><u>53,985</u></b>     | <b><u>0</u></b>         | <b><u>9,927</u></b>     | <b><u>63,912</u></b>     |
| <b>Fund Balance:</b>  |                          |                         |                         |                          |
| Reserved for mortgages                                      | 8,385,675                | 0                       | 4,330,547               | 12,716,222               |
| Reserved for Investments                                    | 98,080                   | 21,047                  | 0                       | 119,127                  |
| Unreserved  | 1,650,954                | 253,581                 | 183,928                 | 2,088,463                |
| <b>Total fund balance</b>                                   | <b><u>10,134,709</u></b> | <b><u>274,628</u></b>   | <b><u>4,514,475</u></b> | <b><u>14,923,812</u></b> |
| <b>Total liabilities and fund balance</b>                   | <b><u>10,188,694</u></b> | <b><u>274,628</u></b>   | <b><u>4,524,402</u></b> | <b><u>14,987,724</u></b> |