



AGENDA MEMORANDUM

First Reading Item for the City Council Meeting of June 24, 2014
Second Reading Item for the City Council Meeting of July 8, 2014

DATE: June 2, 2014
TO: Ronald L. Olson, City Manager
FROM: Michael Morris, Director
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Appropriation of surcharge funds for golf course capital improvements

CAPTION:

Ordinance appropriating \$107,994.50 from the Reserve Golf Course Development account in Fund No. 4691 Golf Capital Reserve Fund for golf course improvements; and changing FY2013-2014 Operating Budget adopted by Ordinance No. 029915 by increasing expenditures by \$107,994.50.

PURPOSE:

To appropriate reserves collected from golf course surcharge fees.

BACKGROUND AND FINDINGS:

The City of Corpus Christi Golf Courses charges a \$1.50 fee per every round of golf, which is placed in a capital reserve fund for use to make improvements to the golf courses. Foresight Golf has created a listing of improvements to be done for the requested appropriation from the capital reserve fund.

ALTERNATIVES:

Do not appropriate funds.

OTHER CONSIDERATIONS:

None

CONFORMITY TO CITY POLICY:

Revenue must be appropriated before it can be expended.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Legal, Finance

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Fiscal Year: 2013-2014	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item		\$107,994.50		\$107,994.50
BALANCE		\$107,994.50		\$107,994.50

Fund(s): Golf Capital Reserve Fund 4691

Comments: none

RECOMMENDATION:

Staff recommends approval of this ordinance.

LIST OF SUPPORTING DOCUMENTS:

Ordinance
Summary of golf course improvements