



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
corpuschristitx.gov

Meeting Minutes - Draft

Corpus Christi B Corporation - Type B

Monday, January 12, 2026

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Diana Summers to call the meeting to order.

President Diana Summers called the meeting to order at 1:34 p.m.

B. Call Roll:

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Present 4 - Board Member Johnny Philipello, Vice-President Jesus Jimenez, President Diana Summers, and Board Member Claudia Mostaghasi

Absent 3 - Board Member Victoria Holland, Board Member Duke Canchola, and Secretary Mark LaRue

C. PUBLIC COMMENT:

President Summers referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES

1. [25-2001](#) Approval of Minutes for the Type B Board, December 8, 2025 Regular Meeting.

President Summers referred to Item 1. Ms. Mostaghasi made a motion to approve the minutes as presented, seconded by Mr. Jimenez, and passed unanimously.

E. FINANCIAL REPORT

2. [25-1980](#) Type B Financial Reports as of November 30, 2025

B

President Summers referred to Item 2. Director of Finance Sergio Villasana presented the Financial Report as of November 30, 2025.

Mr. Villasana stated there was a portion of the Housing Fund Balance Sheet that was not visible and a revised balance sheet was given to the board members.

F. EXECUTIVE SESSION ITEMS:

3. [25-2029](#) Executive Session pursuant to Texas Government Code § 551.071 and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning legal issues related to the economic development incentive agreement involving Next Sports Company, LLC., regarding the commercial development at or near the intersection of Old Brownsville Road and S Padre Island Drive within the City of Corpus Christi and pursuant to Texas Government Code § 551.087 to discuss or deliberate regarding commercial or financial information relating to some or all of the aforementioned matter(s) or entities that the Corporation seeks to have locate, stay, or expand within the City limits and with which the Corporation is conducting economic development.

This E-Session Item was discussed in executive session.

Mr. Philipello made a motion to deny Company's request for extension of default notice and motion finding Company failed to observe and obey all applicable laws, ordinance and regulations under Section 11 of the agreement and finding that the agreement is terminated due to Company's failure to cure.

G. AGENDA ITEMS: None

H. PUBLIC HEARING:

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

4. [25-2006](#) Public Hearing and motion amending the Affordable Housing Project Loan Agreement with Corpus Christi Huntwick Avenue LP, commonly known as Palo Verde Senior Apartments, in the amount of \$1,000,000 from the Type B Affordable Housing Fund for the development of 75 affordable senior housing rental units located at 5501 Huntwick Avenue; and amending the FY 2026 Budget to appropriate \$1,000,000 from the Type B Corporation fund balance for the Huntwick Affordable Housing Project.

President Summers referred to Item 4. Assistant Director of Planning and Economic Development Jennifer Buxton presented the Corpus Christi Huntwick Avenue LP Type B Funding Agreement and Budget Amendment.

Ms. Buxton responded to board questions.

President Summers opened the Public Hearing.

There were no comments from the public.

President Summers closed the Public Hearing.

Mr. Philipello made a motion to approve item 4, seconded by Ms. Mostaghasi, and passed unanimously.

I. PRESENTATION ITEMS: None

J. EXECUTIVE DIRECTOR COMMENTS:

President Summers referred to the Executive Director comments. Assistant City Manager Dan McGinn had no comments.

President Summers ask for the Type A & B workshop to be added to the calendar.

K. ADJOURNMENT

There being no further business, President Summers adjourned the meeting at 2:55 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.