

# Amended Budget TIRZ #2





# Amended Revenues

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|                                | FY2023<br>Adopted<br>Budget | FY2023<br>Amended<br>Budget |
|--------------------------------|-----------------------------|-----------------------------|
| Tax Revenue-City               | 3,884,967                   | 3,884,967                   |
| Tax Revenue-Nueces County      | -                           | 1,250,000                   |
| Tax Revenue-Hospital District  | -                           | -                           |
| Interest and Investment Income | -                           | 200,000                     |
| <b>Total</b>                   | <b>3,884,967</b>            | <b>5,334,967</b>            |



# Amended Expenses

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|   | FY2023<br>Adopted | FY2023<br>Amended<br>Budget |
|---|-------------------|-----------------------------|
| TIRZ #2 Activities                                      | -                 | 200,000                     |
| Debt Service-Principal and Interest                     | -                 | -                           |
| Paying agent fees                                       | -                 | -                           |
| Mobility Plan   | -                 | 150,000                     |
| Transfer to General Fund for<br>Administrative Services | -                 | 80,268                      |
| <b>Total</b>  | <b>-</b>          | <b>430,268</b>              |

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# Budget Overview

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|  | FY2023<br>Adopted<br>Budget | FY2023<br>Amended<br>Budget |
|--|-----------------------------|-----------------------------|
| <b>Beginning Fund Balance</b>                    | <b>7,945,795</b>            | <b>8,081,009</b>            |
| Total Revenue                                    | 3,884,967                   | 5,334,967                   |
| Total Expenditures                               | -                           | 430,268                     |
| <b>Ending Fund Balance</b>                       | <b>11,830,762</b>           | <b>12,985,708</b>           |
| Reserve-Bond                                     | -                           | -                           |
| Reserve-Maintenance                              | 500,000                     | -                           |
| Fund Balance Available For Future<br>Commitments | 11,330,762                  | 12,985,708                  |