



**AGENDA MEMORANDUM**  
Action Item for the Audit Committee Meeting of June 9, 2020

**DATE:** June 9, 2020

**TO:** Greg Smith, Audit Committee Chairman

**Thru:** Kimberly Houston, Interim City Auditor  
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**FROM:** Heather Hurlbert, Director of Financial Services  
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**FY2019 Comprehensive Annual Financial Report (CAFR) and Single Audit**

**CAPTION:** Motion to accept the FY2019 CAFR and Single Audit.

**PURPOSE:** The external audit firm, Weaver and Tidwell, L.L.P., will present the FY2019 CAFR and Single Audit for approval by the Audit Committee.

**PRESENTER:** Laura Lambert, Engagement Partner, Weaver and Tidwell, L.L.P.

**BACKGROUND & FINDINGS:** The external audit firm, Weaver and Tidwell, L.L.P., was awarded the contract to audit the City's FY 2019 financial statements. This is the first year of a three-year contract with optional two one-year extensions. This presentation is in conformity with the *Code of Ordinances, Chapter 12 ½ CITY AUDITOR, Section 3 Audit Committee*.

**ALTERNATIVES:** The Audit Committee may reject all or part of the FY2019 CAFR or Single Audit.

**FINANCIAL IMPACT:** N/A

**FUNDING DETAIL:**

Fund: N/A  
Organization/Activity: N/A  
Mission Element: N/A  
Project # (CIP Only): N/A  
Account: N/A

**RECOMMENDATION:** N/A

**LIST OF SUPPORTING DOCUMENTS:** FY2019 CAFR and Single Audit PowerPoint Presentation