



AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #2 Meeting June 22, 2021

DATE: June 15, 2021

TO: President and Honorable Board Members,
Corpus Christi Tax Increment Reinvestment Zone #2

THROUGH: Peter Zanoni, City Manager

FROM: Randy Almaguer, Senior Management Analyst
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361-826-3956

Tax Increment Reinvestment Zone #2 Expiration

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Randy Almaguer	Senior Management Analyst	Finance

OUTSIDE PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
1. None		

BACKGROUND:

The TIRZ #2 was created in 2000 and used for infrastructure projects on the Island, primarily at or near the Packery Channel. TIRZ #2 is currently set to expire on December 31, 2022. The Board was sent a memo on behalf of the City Manager on Monday, June 14, 2021 stating that City Council may extend the TIRZ #2 as long as projects costs still exist in the Project & Financing Plan.

LIST OF SUPPORTING DOCUMENTS: