



OFFICE OF
**ECONOMIC
DEVELOPMENT**



TIRZ #4 North Beach

Blackbeard's On The Beach

3-25-25



Blackbeard's

- Located at 3117 Surfside Blvd (Behind the DoubleTree by Hilton Hotel)
- Restaurant has been in operation since 1991
- One story restaurant/bar with outdoor dining
- Restaurant is in the center of the 3 largest hotels on North Beach





Project Details

North wall of restaurant rebuild to include:

- Exterior and Interior waterproofing/structural repairs
- Additional weatherproofing (caulk, seal, and trim)
- New Paint



Current Conditions of Bar Wall





Total Project Cost

Project Cost	
Description	Estimate
Interior and exterior structural repairs & replacement of windows	\$22,488.94
10% Contingency	\$2,248.89
Total Project Costs	\$24,737.83



Project Economics

Total Project Cost	Eligible Reimbursement Costs	Max Allowable Incentive (50% of Eligible Costs)	Staff Recommends an Incentive not to exceed 30% of the total investment
\$24,737.83	\$12,368.92	\$12,368.92	\$7,421.35



Recommendation

Program	Total Incentive	Period
North Beach Property Improvement Program	\$7,421.35	(FY 25)

- Renovation of the Exterior and Interior of the restaurant and Parking lot
- Completion Date (September 30, 2025)
- Reimbursement begins after total project completion



Questions?

