



**North Beach - TIF #4
Balance Sheet
For Period Ending May 31, 2026**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 3,006,938
Total assets	<u>3,006,938</u>
Fund balance	
Restricted	<u>3,006,938</u>
Total fund balance	3,006,938
Total liabilities and fund balance	<u>\$ 3,006,938</u>

*Unaudited Financial Statements



North Beach - TIF #4
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending May 31, 2026

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
Revenues				
Taxes - Property/Ad Valorem - City	\$ 514,935	\$ 514,935	\$ 530,997	\$ 16,062
Taxes - Property/Ad Valorem - Del Mar	236,680	236,680	253,595	16,915
Taxes - Property/Ad Valorem - County	231,968	231,968	257,261	25,293
Earnings on investments	37,096	37,096	56,757	19,661
Total revenues	1,020,679	1,020,679	1,098,610	77,931
Expenditures				
Contracts & Commitments	698,035	710,404	269,998	440,406
Professional Services	5,000	5,000	4,500	500
Total expenditures	703,035	715,404	274,498	440,906
Excess (deficiency) of revenues over (under) expenditures	317,644	305,275	824,112	518,837
Other financing sources (uses)				
Transfer out:				
Administration Services	(221,040)	(221,040)	(147,360)	73,680
Total other financing sources (uses)	(221,040)	(221,040)	(147,360)	73,680
Net Change in fund balances	96,604	84,235	676,752	592,517
Fund Balance, beginning of year	2,334,733	2,330,186	2,330,186	-
Fund balance as of May 31, 2026	\$ 2,431,337	\$ 2,414,421	\$ 3,006,938	\$ 592,517

*Unaudited Financial Statements