

Resolution reaffirming the Corpus Christi Housing Finance Corporation's Investment Policy and Investment Strategy for fiscal year 2025-2026, with amendments.

WHEREAS, the Texas Public Funds Investment Act requires the governing body to annually review, amend as necessary, and reaffirm its investment policy and investment strategy;

WHEREAS, the Corpus Christi Housing Finance Corporation's Investment Policy and Investment Strategy was previously approved for fiscal year 2024-2025 on May 14, 2024; and

WHEREAS, the Investment Policy and Investment Strategy was reviewed for fiscal year 2025-2026 by the Investment Committee on April 21, 2025; recommended by the committee for approval with amendments; and is being recommended for reaffirmation by the Board of Directors of the Corpus Christi Housing Finance Corporation (the "Board").

Therefore, be it resolved by the Board of Directors of the Corpus Christi Housing Finance Corporation:

Section 1. The Board has reviewed the Corpus Christi Housing Finance Corporation's Investment Policy and Investment Strategy for fiscal year 2025-2026. A copy of the Investment Policy, which contains the separate Investment Strategy, for fiscal year 2025-2026 is attached to this resolution as **Exhibit A** and incorporated by reference into this resolution as if set out here in its entirety.

Section 2. Amendments are being made to the previous fiscal year's 2024-2025 Investment Policy and Investment Strategy document, with such amendments delineated and described below:

(a) Under VIII. Authorized Investments, a change has been made under sub-section D. to update the maximum dollar-weighted average maturity from 'one year (365 days)' to 'two years (730 days)'.

(b) Under XVI. Investment Strategy, a change has been made in the third paragraph, updating the maximum dollar-weighted average maturity (WAM) from 'one year (365 days)' to 'two years (730 days)'. In the last paragraph of the same section, the WAM has also been updated from 'one year' to 'two years'. In the same sentence, the risk benchmark is also changed from the 'one-year Treasury Bill' to 'two-year Treasury Note'.

Section 3. With an updated issuance date that coincides with the date this resolution is passed, the Board approves the Investment Policy and Investment Strategy for fiscal year 2025-2026, reaffirms the continuation of the policy and strategy in full force and effect, and appoints the Investment Officers of the City (as named in the Investment Policy and Investment Strategy) as the Corporation's authorized Investment Officers.

PASSED AND APPROVED on the _____ day of _____, 2025.

Corpus Christi Housing Finance Corp.

ATTEST:

Chair/President

Rebecca Huerta
City Secretary