



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes

City Council Workshop

Thursday, August 28, 2025

9:00 AM

Council Chambers

Capital Improvement Program (CIP), and Overview of City's Debt profile and Potential Adjustments to the FY 2026 Proposed Budget

A. Mayor Paulette Guajardo to call the meeting to order.

Mayor Guajardo called the meeting to order at 9:10 a.m.

B. City Secretary Rebecca L. Huerta to call the roll of the required Charter Officers

City Secretary Rebecca Huerta called the roll and verified that a quorum of the City Council and the required Charter Officers were present to conduct the meeting.

Charter Officers: City Manager Peter Zanoni, Deputy City Attorney Buck Brice and City Secretary Rebecca Huerta

Note: Council Member Barrera attended by video conference. Council Members Cantu and Paxson arrived at 9:15 a.m.

Present 9 - Mayor Paulette Guajardo, Council Member Roland Barrera, Council Member Gil Hernandez, Council Member Kaylynn Paxson, Council Member Eric Cantu, Council Member Carolyn Vaughn, Council Member Everett Roy, Council Member Sylvia Campos, and Council Member Mark Scott

C. BRIEFINGS

1. [25-1409](#) Presentation on the Capital Improvement Program (CIP), and Overview of City's Debt profile and Potential Adjustments to the FY 2026 Proposed Budget

Director of Engineering Services Jeff Edmonds presented information on the following topics: Capital Improvement Plan; 10-year Capital Improvement Plan; CIP funding use by department; funding sources; G.O. bond status; FY 25 CIP score card; FY 26 CIP summary; airport; economic development; parks and recreation/marina; public facilities; public health and safety; streets; gas; storm water; wastewater; and water.

City Manager Peter Zanoni, Assistant City Manager Heather Hurlbert, Director Edmonds, Assistant Director of CCW Kamil Taras, Director of Finance Sergio Villasana, and Director of Water Systems and Support Services Nick Winkelmann, responded to Council questions.

Managing Director of Specialized Public Finance Inc. Victor Quiroga presented

information on the following topics: CIP planning and financing process; common debt financing tools; City's bond ratings; FY 2025 bond sale results summary; outstanding debt summary as of September 30, 2025; property tax-secured (GO) debt by financing tool; property tax-secured (GO) debt service payments; utility system-secured (revenue) debt by issuance; utility system-secured (revenue) debt service payments; historical and projected taxable values; proposed property tax rate; update on property tax exemptions; November 2022 bond program: \$125,000,000; November 2024 bond program: \$175,000,000; FY 2026 estimated project funding needs; fundamental components of debt planning; comparison of top 8 cities by population (property tax debt); and prudent debt management.

City Manager Peter Zanoni and Mr. Quiroga, responded to Council questions.

Director of Management and Budget Amy Cowley presented information on the following topics: community input sessions; FY 2026 budget workshops; budget amendments-general fund; wastewater fund; street maintenance fund; street user fee-potential amendment; residential street reconstruction fund; Tax Increment Reinvestment Zones; Corpus Christi Housing and Finance fund; equipment replacement fund; engineering fund; general obligation bond debt service fund; workers' compensation financial statement-corrected; authorized positions; FY 2026 authorized positions; and next steps.

City Manager Peter Zanoni, Director Cowley, and Director of Libraries Laura Garcia, responded to Council questions.

D. Adjournment

There being no further business, Mayor Guajardo adjourned the meeting at 12:22 p.m.