

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through October 31, 2018**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Since Inception						Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance					
ACTIVE PROJECTS:											
City of CC - Reimbursement	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 139,462	\$ 18,420	\$ 11,587	\$ -	\$ 6,833	\$ 18,421	\$ (6,833)
Homebuyer Assistance Program	FY 16 - 17	107,500	1,272,500	1,380,000	1,072,185	307,815	317,815	10,000	-	307,815	10,000
Available for Projects	FY 16 - 19	1,392,500	(738,273)	654,227	-	654,227	654,227	-	-	654,227	-
		\$ 1,552,500	\$ 639,609	\$ 2,192,109	\$ 1,211,647	\$ 980,462	983,629	10,000	6,833	980,462	3,167
CLOSED PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 4,430,067	\$ 3,069,933	\$ 7,500,000	\$ 6,519,538	\$ 980,462	\$ 983,629	\$ 10,000	\$ 6,833	\$ 980,462	\$ 3,167

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2018	\$ 15,968,868
Remaining Budgeted Revenue for FY 2018-2019	49,101
Actual Revenue to-Date	50,899
Total funds available	<u>\$ 16,068,868</u>

Amount committed for Major Business Incentives for FY 2018-2019	\$ 7,005,481
Amount committed for Small Business Projects for FY 2018-2019	1,348,989
Amount committed for Affordable Housing for FY 2018-2019	980,462
Budgeted Debt Service Payments & Other Misc Expenses for FY2018-2019	283,396
Total funds committed	<u>\$ 9,618,329</u>

Paid Housing to-Date	\$ 3,167
Paid Small Business to-Date	-
Paid Major Business Incentives to-Date	-
Paid Expenses to-Date	5,488
	<u>\$ 8,655</u>

Available Balance in the Fund for FY 2018-2019	<u><u>\$ 6,441,884</u></u>
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**Homebuyer Assistance Program - Approved
by Board and City Council) as of
October 31, 2018**

\$ 307,815

Committed/Unpaid

**Remaining Balance to include
Committed Unpaid and Funded
as of November 31, 2018**

\$ 307,815

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of October 31, 2018**

Major Business Incentives - Projects Approved by Board and City Council									
Project	Contractual Commitment	Re- programmed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY 17-18	FY 18-19	FY 20-25
Majek Boats	\$ 360,000	\$ -	\$ 360,000	\$ -	\$ 325,888	\$ 34,112	\$ 34,112	\$ -	\$ -
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	50,000	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	995,577	4,423	4,423	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	131,657	133,343	27,343	53,000	53,000
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	90,605	41,184	-
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	303,044	151,350	-
QSROnline.com	129,500	-	129,500	-	77,700	51,800	-	25,900	25,900
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000	200,000	100,000	200,000
Texas A&M - Civil & Industrial Engineering	2,000,000	-	2,000,000	-	-	2,000,000	-	2,000,000	-
The Nueces County Courthouse	3,000,000	-	3,000,000	-	-	3,000,000	-	3,000,000	-
Arena Co-Promotion (Buccaneer Days Rodeo)	110,000	-	110,000	-	-	110,000	-	50,000	60,000
IceRays	150,000	-	150,000	-	-	150,000	-	150,000	-
SMG (Arena Marketing & Co-Promotion)	650,000	-	650,000	-	-	650,000	-	650,000	-
Totals	\$ 9,656,020	\$ (75,000)	\$ 9,581,020	\$ -	\$ 2,236,639	\$ 7,344,381	\$ 784,047 (A)	\$ 6,221,434 (A)	\$338,900

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	\$ 8,655	
Available Balance in the Fund for FY 2018-2019	\$ 6,441,884	

**Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of October 31, 2018**

Small Business Projects - Approved by Board and City Council											
Project	FY 2018-2019 Contractual Commitment	FY 2018-2019 Expended to Date	Remaining FY 2018-2019 Commitments	FY 2017-2018 Contractual Commitment	FY 2017-2018 Expended to Date	Paid in FY 2019	De- Obligated 2019	Remaining FY 2017-2018 Commitments	Balance Unpaid but Committed	FY17-18	FY18-19
LIFTFUND, INC	250,000	-	250,000	250,000	110,048	-	139,952	-	250,000	\$ -	\$ 250,000
Texas A&M Internship	150,000	-	150,000	150,000	68,231	-	-	81,769	231,769	81,769	150,000
Del Mar College Internship	150,000	-	150,000	150,000	49,709	-	-	100,291	250,291	100,291	150,000
SCORE	52,600	-	52,600	52,600	52,564	-	36	-	52,600	-	52,600
Del Mar College - PTAC	99,500	-	99,500	48,490	33,661	-	-	14,829	114,329	14,829	99,500
Del Mar College - S. Bus. Develop. Ctr	300,000	-	300,000	-	-	-	-	-	300,000	-	300,000
Del Mar College - Contract Resource Ctr	150,000	-	150,000	-	-	-	-	-	150,000	-	150,000
	<u>\$ 1,152,100</u>	<u>\$ -</u>	<u>\$ 1,152,100</u>	<u>\$ 651,090</u>	<u>\$ 314,213</u>	<u>\$ -</u>	<u>\$ 139,988</u>	<u>\$ 196,889</u>	<u>\$1,348,989</u>	<u>\$196,889</u>	<u>\$1,152,100</u>
	(A)		(B)			(A)		(B)			

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Total 2019 Expenses
Σ (A) \$ -