

Resolution in support of the proposed 9% Housing Tax Credit for a projected 58-unit affordable housing project at Weber Road and Capitol Drive known as Weber Lofts to be developed by Creative Urban Multifamily, LLC and ALMA Weber GP.

Whereas, Creative Urban Multifamily, LLC and ALMA Weber GP. (the “Applicant”) has proposed a development project to construct a 58-unit multifamily development for renter households with incomes at or below 60% of the area median income. The proposed development is located at Weber Road and Capitol Drive (“Weber Lofts Project”);

Whereas, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2023 Housing Tax Credits for the Weber Lofts Project; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

Section 1. The City Council of the City of Corpus Christi hereby supports the proposed Weber Lofts Project.

Section 2. The City Council for the City of Corpus Christi hereby acknowledges support for the proposed Weber Lofts Project located at Weber Road and Capitol Drive.

Section 3. The City commits \$500 in reduced fees if the Weber Lofts Project is awarded low income housing tax credits.

PASSED AND APPROVED on the _____ day of _____, 2023:

Paulette M. Guajardo _____

Roland Barrera _____

Sylvia Campos _____

Gil Hernandez _____

Michael Hunter _____

Jim Klein _____

Mike Pusley _____

Everett Roy

Dan Suckley

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Paulette M. Guajardo
Mayor