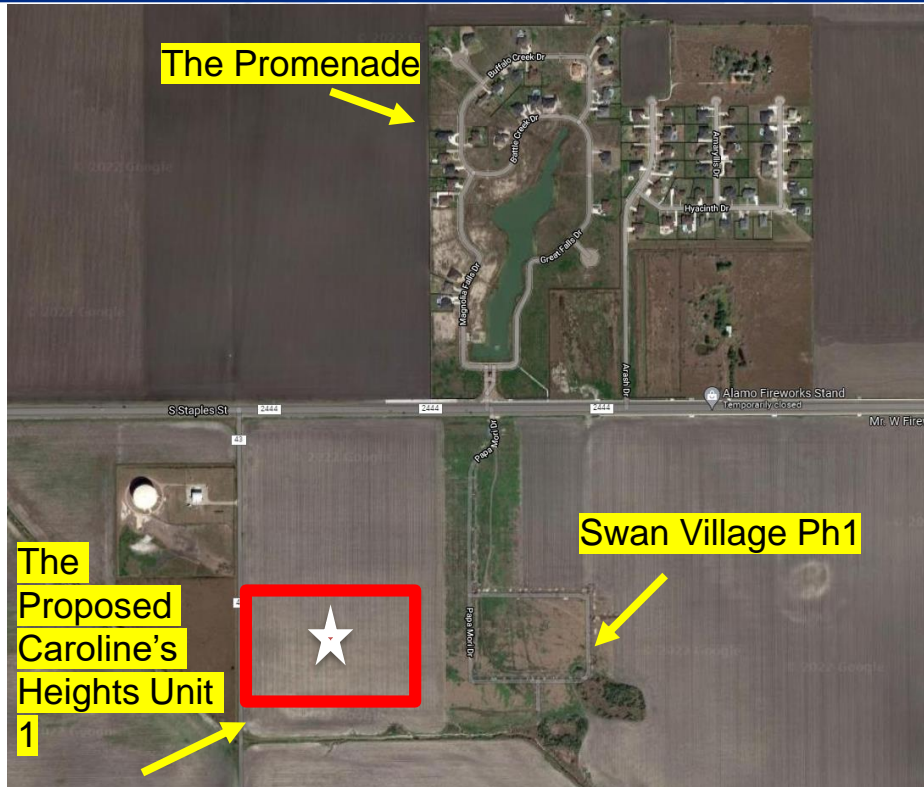


Amendment to Reimbursement Agreement

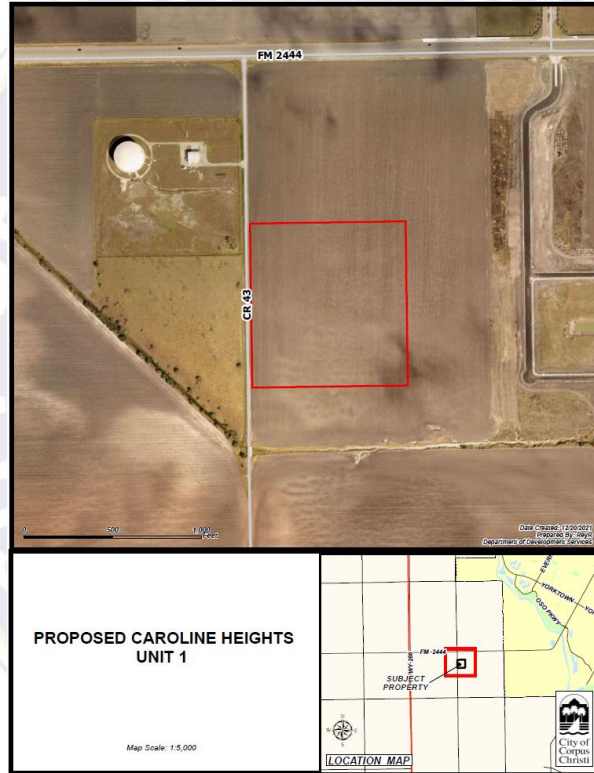
Ordinance authorizing an amendment in the amount of \$79,923.00 to the Water Arterial Transmission and Grid Main Construction and Reimbursement Agreement with Cypress Point Capital, LLC, to fully fund the construction of a required water arterial transmission grid main line for the proposed residential development located South of Farm Road 2444 on County Road 43, otherwise known as Caroline's Heights Unit 1; appropriating \$79,923.00 from the Water Arterial Transmission & Grid Main Trust Fund to reimburse the developer in accordance with the agreement.

City Council
June 13, 2023

Amendment to Reimbursement Agreement - Aerial Overview -

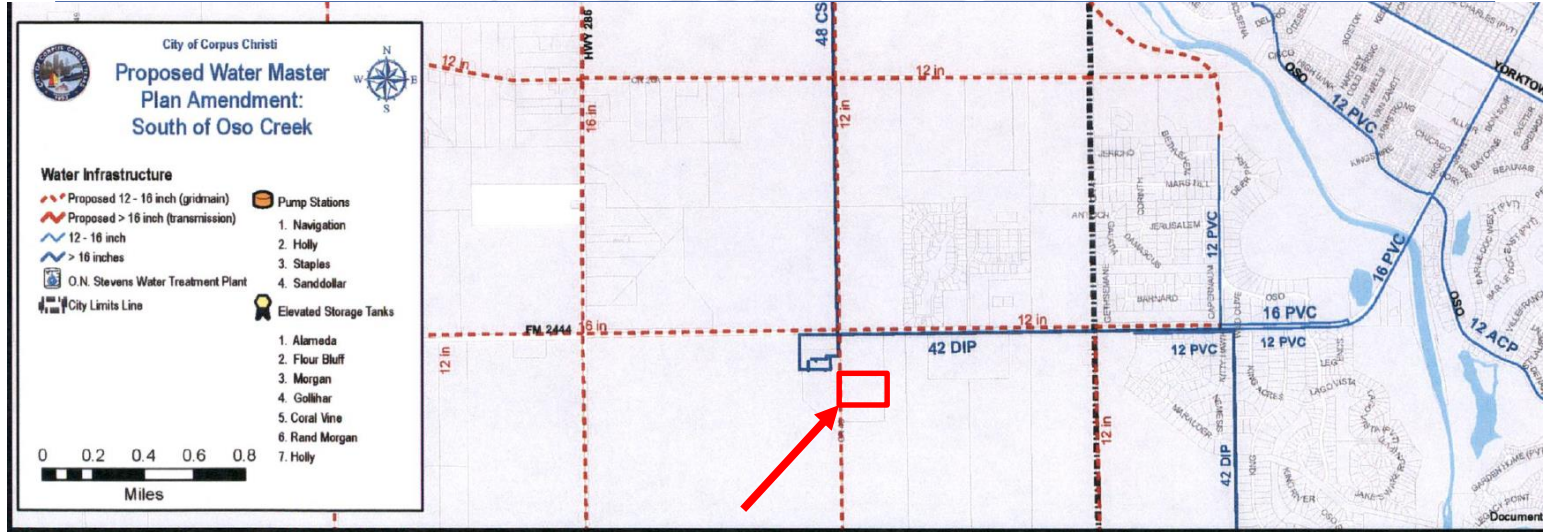


Amendment to Reimbursement Agreement - Location Map -



The proposed Caroline's Heights Unit 1 subdivision will be located on FM 2444 on CR 43 as depicted in RED.

Amendment to Reimbursement Agreement - Water Master Plan -



Proposed Caroline's Heights Unit 1 is consistent with the Water Master Plan and is near other subdivisions recently developed.



**Amendment to Reimbursement Agreement
- Recommendation -**

Approval

The request submitted by the applicant for cost amendment for the **\$79,923.00** increase in the construction cost is in accordance with UDC 8.5.1.C.