Ordinance appropriating \$54,833.71 in developer contributions and \$580.42 in interest earnings for a sum of \$55,414.13 in the No. 4720 Community Enrichment Fund for park improvements, and other related projects.

Whereas, City of Corpus Christi Ordinance provides that should the City accept fees in lieu of land for park dedication, the fees shall be placed in the City's Community Enrichment Fund for the acquisition or improvement of parks most likely to serve the residents of the subdivision, which shall in no case be located more than one and one-half miles from the subdivision, and for the parkland acquisition and park development including utility extensions required to serve recreational areas;

Whereas, City Ordinance provides that park development fees may be used only for development of a public recreational area that will serve the subdivision consistent with the Parks, Recreation and Open Space Master Plan;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF CORPUS CHRISTI, TEXAS:

SECTION 1. That \$54,833.71 in developer contributions and \$580.42 in interest earnings for a sum of \$55,414.13 is appropriated in the No. 4720 Community Enrichment Fund for park improvements and other related projects.

That the foregoing ordinance reading on this the d		•	
Joe Adame		David Loeb	
Chris N. Adler		John E. Marez	
Kelley Allen		Nelda Martinez	
Larry Elizondo		Mark Scott	
Priscilla G. Leal			
That the foregoing ordinance the day of			
Joe Adame		David Loeb	
Chris N. Adler		John E. Marez	
Kelley Allen		Nelda Martinez	
Larry Elizondo		Mark Scott	
Priscilla G. Leal			
PASSED AND APPROVED,	this the	day of	, 2012.
ATTEST:			
Armando Chapa City Secretary		Joe Adame Mayor	
APPROVED as to form:		_	
By: Lisa Aguilar, Assistant for the City Attorney	City Attorney	.	