

RESOLUTION

Resolution approving a Second Amendment to the Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan

WHEREAS, in 2008, through Ordinance 027996, the City of Corpus Christi (the "City") created Tax Increment Reinvestment Zone #3 (TIRZ #3) over a portion of the City that includes the City's Downtown area;

WHEREAS, a change in the economic climate immediately after the creation of TIRZ #3 hindered the performance of the fund and prevented any investment from occurring until now;

WHEREAS, the Board of TIRZ #3 (the "Board") adopted the Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan by Resolution; and

WHEREAS, the Board wishes to make certain changes and amendments to the Project & Financing Plan;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TAX REINVESTMENT ZONE #3:

SECTION 1. The Board adopts the attached **Amended Project and Financing Plan**.

This resolution takes effect upon Board approval on this the ____ day of _____, 2016.

ATTEST: THE BOARD OF TAX REINVESTMENT ZONE #3

Rebecca Huerta
Secretary

Carolyn Vaughn
Chair

APPROVED: ____ day of _____, 2016.

Corpus Christi, Texas

_____ of _____, _____

The above resolution was passed by the following vote:

Carolyn Vaughn	_____
Rudy Garza	_____
Chad Magill	_____
Nelda Martinez	_____
Colleen McIntyre	_____
Lucy Rubio	_____
Brian Rosas	_____
Mark Scott	_____
Michael Hunter	_____
Mike Pusley	_____
Claudia Jackson	_____
Stefany Schade	_____