



**Corpus Christi B Corporation  
Economic Development Fund  
Balance Sheet  
For Period Ending December 31, 2025**

	<b>2026 - YTD</b>
	<b>Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 8,324,284
Receivables	
Sales Tax	743,892
Net receivables	<u>743,892</u>
 <b>Total assets</b>	 <u>9,068,176</u>
 <b>Fund balance</b>	
Restricted	<u>9,068,176</u>
Total fund balance	<u>9,068,176</u>
 <b>Total liabilities and fund balance</b>	 <u>\$ 9,068,176</u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Economic Development Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget  
For Period Ending December 31, 2025**

	Budget		2026 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
<b>Revenues</b>				
Sales Tax	\$ 4,576,371	\$ 4,576,371	\$ 1,137,889	\$ (3,438,482)
Earnings on investments	211,112	211,112	117,376	(93,736)
Total revenues	4,787,483	4,787,483	1,255,265	(3,532,218)
<b>Expenditures</b>				
CC Reginal Economic Development Corp	346,284	346,284	219,706	126,578
Major Business Incentive Projects	3,450,000	3,637,374	120,672	3,516,702
Small Business Projects	1,175,225	2,268,050	349,084	1,918,966
Operating Expenditures	10,000	60,000	7,033	52,967
Total expenditures	4,981,509	6,311,708	696,495	5,615,213
Excess (deficiency) of revenues over (under) expenditures	(194,026)	(1,524,225)	558,770	2,082,995
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to Capital projects	(3,588,650)	(3,588,650)	(897,162)	2,691,488
Administrative service	(238,932)	(238,932)	(59,733)	179,199
Total other financing sources (uses)	(3,827,582)	(3,827,582)	(956,895)	2,870,687
Net Change in fund balances	(4,021,608)	(5,351,807)	(398,125)	4,953,682
Fund Balance, beginning of year	7,630,448	9,466,301	9,466,301	-
<b>Fund balance as of December 31, 2025</b>	<b>\$ 3,608,840</b>	<b>\$ 4,114,494</b>	<b>\$ 9,068,176</b>	<b>\$ 4,953,682</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Housing Fund  
Balance Sheet  
For Period Ending December 31, 2025**

	<b>2026 - YTD</b>
	<b>Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 3,015,406
Net receivables	-
<b>Total assets</b>	<b><u>3,015,406</u></b>
<b>Fund balance</b>	
Restricted	<u>3,015,406</u>
Total fund balance	3,015,406
<b>Total liabilities and fund balance</b>	<b><u>\$ 3,015,406</u></b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Housing Fund**  
**Statement of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget**  
**For Period Ending December 31, 2025**

	Budget		2026 - YTD	Variance with Final Budget
	Original	Amended	Actuals	
<b>Revenues</b>				
Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Earnings on investments	63,830	63,830	26,361	(37,469)
Total revenues	563,830	563,830	526,361	(37,469)
<b>Expenditures</b>				
Professional services	10,000	10,000	3,005	(6,995)
Total expenditures	10,000	10,000	3,005	(6,995)
Excess (deficiency) of revenues over (under) expenditures	553,830	553,830	523,356	(30,474)
<b>Other financing sources (uses)</b>				
Transfer in:	11,277	11,277	7,664	(3,613)
Transfer out:				
Transfer to General Fund Admi Srv	(65,376)	(65,376)	(16,344)	49,032
Total other financing sources (uses)	(54,099)	(54,099)	(8,680)	45,419
Net Change in fund balances	499,731	499,731	514,676	14,945
Fund Balance, beginning of year	2,473,105	2,500,730	2,500,730	-
<b>Fund balance as of December 31, 2025</b>	<b>\$ 2,972,836</b>	<b>\$ 3,000,461</b>	<b>\$ 3,015,406</b>	<b>\$ 14,945</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Streets Fund  
Balance Sheet  
For Period Ending December 31, 2025**

**2026 - YTD  
Actuals**

**Assets**

Cash and cash equivalents	\$ (1,297,114)
Receivables	
Sales Tax	1,018,646
Net receivables	1,018,646
<b>Total assets</b>	<b><u>(278,468)</u></b>

**Fund balance**

Restricted	(278,468)
Total fund balance	(278,468)
<b>Total liabilities and fund balance</b>	<b><u>\$ (278,468)</u></b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Streets Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Compared to Budget  
For Period Ending December 31, 2025**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
<b>Revenues</b>				
Sales Tax	\$ 4,076,371	\$ 4,076,371	\$ 637,889	\$ (3,438,482)
Earnings on investments	23,513	23,513	11,770	(11,743)
Total revenues	4,099,884	4,099,884	649,659	(3,450,225)
<b>Expenditures</b>				
Professional services	10,000	10,000	7,029	2,971
Total expenditures	10,000	10,000	7,029	2,971
Excess (deficiency) of revenues over (under) expenditures	4,089,884	4,089,884	642,630	(3,447,254)
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to Capital projects	(4,112,226)	(4,112,226)	(1,028,058)	3,084,168
Transfer to General Fund Admi Srv	(65,052)	(65,052)	(16,263)	48,789
Total other financing sources (uses)	(4,177,278)	(4,177,278)	(1,044,321)	3,132,957
Net Change in fund balances	(87,394)	(87,394)	(401,691)	(314,297)
Fund Balance, beginning of year	87,394	123,223	123,223	-
<b>Fund balance as of December 31, 2025</b>	<b>\$ -</b>	<b>\$ 35,829</b>	<b>\$ (278,468)</b>	<b>\$ (314,297)</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Facilities Fund (New Type B Fund)  
Balance Sheet  
For Period Ending December 31, 2025**

	<b>2026 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ (21,501)
Receivables	
Sales Tax	-
Net receivables	-
 <b>Total assets</b>	 <b>(21,501)</b>
 <b>Fund balance</b>	
Restricted	(21,501)
Total fund balance	(21,501)
 <b>Total liabilities and fund balance</b>	 <b>\$ (21,501)</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation**  
**Facilities Fund (New Type B Fund)**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Compared to Budget**  
**For Period Ending December 31, 2025**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
<b>Revenues</b>				
Sales Tax	\$ 4,576,371	\$ 4,576,371	\$ -	\$ (4,576,371)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	<u>4,579,871</u>	<u>4,579,871</u>	-	<u>(4,579,871)</u>
<b>Expenditures</b>				
Professional services	5,000	5,000	3,033	1,967
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>3,033</u>	<u>1,967</u>
Excess (deficiency) of revenues over (under) expenditures	4,574,871	4,574,871	(3,033)	(4,577,904)
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to General Fund Admi Srv	(73,872)	(73,872)	(18,468)	55,404
Total other financing sources (uses)	<u>(73,872)</u>	<u>(73,872)</u>	<u>(18,468)</u>	<u>55,404</u>
Net Change in fund balances	4,500,999	4,500,999	(21,501)	(4,522,500)
Fund Balance, beginning of year	-	-	-	-
<b>Fund balance as of December 31, 2025</b>	<u><u>\$ 4,500,999</u></u>	<u><u>\$ 4,500,999</u></u>	<u><u>\$ (21,501)</u></u>	<u><u>\$ (4,522,500)</u></u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Streets Fund (New Type B Fund)  
Balance Sheet  
For Period Ending December 31, 2025**

	<b>2026 - YTD</b>
	<b>Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ (1,161)
Receivables	
Sales Tax	-
Net receivables	-
 <b>Total assets</b>	 <b>(1,161)</b>
 <b>Fund balance</b>	
Restricted	(1,161)
Total fund balance	(1,161)
 <b>Total liabilities and fund balance</b>	 <b>\$ (1,161)</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation**  
**Streets Fund (New Type B Fund)**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Compared to Budget**  
**For Period Ending December 31, 2025**

	<b>Budget</b>		<b>2026 - YTD</b>	<b>Variance with</b>
	<b>Original</b>	<b>Amended</b>		
<b>Revenues</b>				
Sales Tax	\$ 4,576,371	\$ 4,576,371	\$ -	\$ (4,576,371)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	<u>4,579,871</u>	<u>4,579,871</u>	-	(4,579,871)
Excess (deficiency) of revenues over (under) expenditures	4,579,871	4,579,871	-	(4,579,871)
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to General Fund Admi Srv	(4,644)	(4,644)	(1,161)	3,483
Total other financing sources (uses)	<u>(4,644)</u>	<u>(4,644)</u>	<u>(1,161)</u>	<u>3,483</u>
Net Change in fund balances	4,575,227	4,575,227	(1,161)	(4,576,388)
Fund Balance, beginning of year	-	-	-	-
<b>Fund balance as of December 31, 2025</b>	<b><u>\$ 4,575,227</u></b>	<b><u>\$ 4,575,227</u></b>	<b><u>\$ (1,161)</u></b>	<b><u>\$ (4,576,388)</u></b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation  
Seawall & City-Wide Flood Control  
(New Type B Fund)  
Balance Sheet  
For Period Ending December 31, 2025**

	<b>2026 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ (14,925)
Receivables	
Sales Tax	-
Net receivables	-
 <b>Total assets</b>	 <b>(14,925)</b>
 <b>Fund balance</b>	
Restricted	(14,925)
Total fund balance	(14,925)
 <b>Total liabilities and fund balance</b>	 <b>\$ (14,925)</b>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation**  
**Seawall & City-Wide Flood Control**  
**(New Type B Fund)**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Compared to Budget**  
**For Period Ending December 31, 2025**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
<b>Revenues</b>				
Sales Tax	\$ 4,536,030	\$ 4,536,030	\$ -	\$ (4,536,030)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	4,539,530	4,539,530	-	(4,539,530)
<b>Expenditures</b>				
Professional services	5,000	5,000	3,000	2,000
Total expenditures	5,000	5,000	3,000	2,000
Excess (deficiency) of revenues over (under) expenditures	4,534,530	4,534,530	(3,000)	(4,537,530)
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to General Fund Admi Srv	(47,700)	(47,700)	(11,925)	35,775
Total other financing sources (uses)	(47,700)	(47,700)	(11,925)	35,775
Net Change in fund balances	4,486,830	4,486,830	(14,925)	(4,501,755)
Fund Balance, beginning of year	-	-	-	-
<b>Fund balance as of December 31, 2025</b>	<u>\$ 4,486,830</u>	<u>\$ 4,486,830</u>	<u>\$ (14,925)</u>	<u>\$ (4,501,755)</u>

Note: Unaudited Financial Statements



**Street B Corp CIP Fund**  
**Balance Sheet**  
**For Period Ending December 31, 2025**

**2026 - YTD**  
**Actuals**

**ASSETS**

Cash, cash equivalents and investments	\$ 14,639,525
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<b>Total assets</b>	<b><u>14,639,525</u></b>
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**FUND BALANCE**

Seawall Sys CIP	14,639,525
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Total fund balance	<u>14,639,525</u>
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<b>Total liabilities and fund balance</b>	<b><u>\$ 14,639,525</u></b>
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Note: Unaudited Financial Statements



**Street B Corp CIP Fund**  
**Income Statement**  
**Schedule of Revenues and Expenditures**  
**For Period Ending December 31, 2025**

	<b>2026 - YTD</b>
	<b>Actuals</b>
<b>Revenues</b>	
Earnings on investments	\$ 140,678
Total revenues	<u>140,678</u>
<b>Expenditures</b>	
Services	11,377
Outlay	<u>650,380</u>
Total expenditures	<u>661,757</u>
Excess (deficiency) of revenues over (under) expenditures	(521,079)
<b>Other financing sources (uses)</b>	
Transfer in	<u>1,028,058</u>
Total other financing sources (uses)	<u>1,028,058</u>
Net change in fund balance	506,979
Fund balance at beginning of year	<u>14,132,546</u>
<b>Fund balance as of December 31, 2025</b>	<b><u>\$ 14,639,525</u></b>

Note: Unaudited Financial Statements