



**Corpus Christi B Corporation
Economic Development Fund
Balance Sheet
For Period Ending December 31, 2025**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 8,324,284
Receivables	
Sales Tax	743,892
Net receivables	743,892
Total assets	9,068,176
 Fund balance	
Restricted	9,068,176
Total fund balance	9,068,176
 Total liabilities and fund balance	\$ 9,068,176

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Economic Development Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending December 31, 2025**

	Budget		2026 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,576,371	\$ 4,576,371	\$ 1,137,889	\$ (3,438,482)
Earnings on investments	211,112	211,112	117,376	(93,736)
Total revenues	4,787,483	4,787,483	1,255,265	(3,532,218)
Expenditures				
CC Reginal Economic Development Corp	346,284	346,284	219,706	126,578
Major Business Incentive Projects	3,450,000	3,637,374	120,672	3,516,702
Small Business Projects	1,175,225	2,268,050	349,084	1,918,966
Operating Expenditures	10,000	60,000	7,033	52,967
Total expenditures	4,981,509	6,311,708	696,495	5,615,213
Excess (deficiency) of revenues over (under) expenditures	(194,026)	(1,524,225)	558,770	2,082,995
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	(3,588,650)	(3,588,650)	(897,162)	2,691,488
Administrative service	(238,932)	(238,932)	(59,733)	179,199
Total other financing sources (uses)	(3,827,582)	(3,827,582)	(956,895)	2,870,687
Net Change in fund balances	(4,021,608)	(5,351,807)	(398,125)	4,953,682
Fund Balance, beginning of year	7,630,448	9,466,301	9,466,301	-
Fund balance as of December 31, 2025	\$ 3,608,840	\$ 4,114,494	\$ 9,068,176	\$ 4,953,682

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Housing Fund
Balance Sheet
For Period Ending December 31, 2025**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 3,015,406
Net receivables	-
Total assets	<u>3,015,406</u>
 Fund balance	
Restricted	<u>3,015,406</u>
Total fund balance	3,015,406
 Total liabilities and fund balance	<u><u>\$ 3,015,406</u></u>

Note: Unaudited Financial Statements



Corpus Christi B Corporation
Housing Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending December 31, 2025

	Budget		2026 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Earnings on investments	63,830	63,830	26,361	(37,469)
Total revenues	563,830	563,830	526,361	(37,469)
Expenditures				
Professional services	10,000	10,000	3,005	(6,995)
Total expenditures	10,000	10,000	3,005	(6,995)
Excess (deficiency) of revenues over (under) expenditures	553,830	553,830	523,356	(30,474)
Other financing sources (uses)				
Transfer in:	11,277	11,277	7,664	(3,613)
Transfer out:				
Transfer to General Fund Admi Srv	(65,376)	(65,376)	(16,344)	49,032
Total other financing sources (uses)	(54,099)	(54,099)	(8,680)	45,419
Net Change in fund balances	499,731	499,731	514,676	14,945
Fund Balance, beginning of year	2,473,105	2,500,730	2,500,730	-
Fund balance as of December 31, 2025	\$ 2,972,836	\$ 3,000,461	\$ 3,015,406	\$ 14,945

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Streets Fund
Balance Sheet
For Period Ending December 31, 2025**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ (1,297,114)
Receivables	
Sales Tax	1,018,646
Net receivables	<u>1,018,646</u>
Total assets	<u><u>(278,468)</u></u>
 Fund balance	
Restricted	<u>(278,468)</u>
Total fund balance	<u>(278,468)</u>
 Total liabilities and fund balance	<u><u>\$ (278,468)</u></u>

Note: Unaudited Financial Statements



Corpus Christi B Corporation
Streets Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending December 31, 2025

	Budget		2026 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,076,371	\$ 4,076,371	\$ 637,889	\$ (3,438,482)
Earnings on investments	23,513	23,513	11,770	(11,743)
Total revenues	4,099,884	4,099,884	649,659	(3,450,225)
Expenditures				
Professional services	10,000	10,000	7,029	2,971
Total expenditures	10,000	10,000	7,029	2,971
Excess (deficiency) of revenues over (under) expenditures	4,089,884	4,089,884	642,630	(3,447,254)
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	(4,112,226)	(4,112,226)	(1,028,058)	3,084,168
Transfer to General Fund Admi Srv	(65,052)	(65,052)	(16,263)	48,789
Total other financing sources (uses)	(4,177,278)	(4,177,278)	(1,044,321)	3,132,957
Net Change in fund balances	(87,394)	(87,394)	(401,691)	(314,297)
Fund Balance, beginning of year	87,394	123,223	123,223	-
Fund balance as of December 31, 2025	\$ -	\$ 35,829	\$ (278,468)	\$ (314,297)

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Facilities Fund (New Type B Fund)
Balance Sheet
For Period Ending December 31, 2025**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ (21,501)
Receivables	
Sales Tax	-
Net receivables	-
Total assets	<u>(21,501)</u>
 Fund balance	
Restricted	(21,501)
Total fund balance	(21,501)
 Total liabilities and fund balance	<u>\$ (21,501)</u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Facilities Fund (New Type B Fund)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending December 31, 2025**

	Budget		2026 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,576,371	\$ 4,576,371	\$ -	\$ (4,576,371)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	4,579,871	4,579,871	-	(4,579,871)
Expenditures				
Professional services	5,000	5,000	3,033	1,967
Total expenditures	5,000	5,000	3,033	1,967
Excess (deficiency) of revenues over (under) expenditures	4,574,871	4,574,871	(3,033)	(4,577,904)
Other financing sources (uses)				
Transfer out:				
Transfer to General Fund Admi Srv	(73,872)	(73,872)	(18,468)	55,404
Total other financing sources (uses)	(73,872)	(73,872)	(18,468)	55,404
Net Change in fund balances	4,500,999	4,500,999	(21,501)	(4,522,500)
Fund Balance, beginning of year	-	-	-	-
Fund balance as of December 31, 2025	\$ 4,500,999	\$ 4,500,999	\$ (21,501)	\$ (4,522,500)

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Streets Fund (New Type B Fund)
Balance Sheet
For Period Ending December 31, 2025**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ (1,161)
Receivables	
Sales Tax	-
Net receivables	-
Total assets	<u>(1,161)</u>
 Fund balance	
Restricted	(1,161)
Total fund balance	<u>(1,161)</u>
 Total liabilities and fund balance	<u>\$ (1,161)</u>

Note: Unaudited Financial Statements



Corpus Christi B Corporation
Streets Fund (New Type B Fund)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending December 31, 2025

	Budget		2026 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,576,371	\$ 4,576,371	\$ -	\$ (4,576,371)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	4,579,871	4,579,871	-	(4,579,871)
Excess (deficiency) of revenues over (under) expenditures	4,579,871	4,579,871	-	(4,579,871)
Other financing sources (uses)				
Transfer out:				
Transfer to General Fund Admi Srv	(4,644)	(4,644)	(1,161)	3,483
Total other financing sources (uses)	(4,644)	(4,644)	(1,161)	3,483
Net Change in fund balances	4,575,227	4,575,227	(1,161)	(4,576,388)
Fund Balance, beginning of year	-	-	-	-
Fund balance as of December 31, 2025	\$ 4,575,227	\$ 4,575,227	\$ (1,161)	\$ (4,576,388)

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Seawall & City-Wide Flood Control
(New Type B Fund)
Balance Sheet
For Period Ending December 31, 2025**

	2026 - YTD
	Actuals
Assets	
Cash and cash equivalents	\$ (14,925)
Receivables	
Sales Tax	-
Net receivables	-
Total assets	(14,925)
 Fund balance	
Restricted	(14,925)
Total fund balance	(14,925)
 Total liabilities and fund balance	\$ (14,925)

Note: Unaudited Financial Statements



Corpus Christi B Corporation
Seawall & City-Wide Flood Control
(New Type B Fund)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending December 31, 2025

	Budget		2026 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,536,030	\$ 4,536,030	\$ -	\$ (4,536,030)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	4,539,530	4,539,530	-	(4,539,530)
Expenditures				
Professional services	5,000	5,000	3,000	2,000
Total expenditures	5,000	5,000	3,000	2,000
Excess (deficiency) of revenues over (under) expenditures	4,534,530	4,534,530	(3,000)	(4,537,530)
Other financing sources (uses)				
Transfer out:				
Transfer to General Fund Admi Srv	(47,700)	(47,700)	(11,925)	35,775
Total other financing sources (uses)	(47,700)	(47,700)	(11,925)	35,775
Net Change in fund balances	4,486,830	4,486,830	(14,925)	(4,501,755)
Fund Balance, beginning of year	-	-	-	-
Fund balance as of December 31, 2025	\$ 4,486,830	\$ 4,486,830	\$ (14,925)	\$ (4,501,755)

Note: Unaudited Financial Statements



**Street B Corp CIP Fund
Balance Sheet
For Period Ending December 31, 2025**

	2026 - YTD Actuals
ASSETS	
Cash, cash equivalents and investments	\$ 14,639,525
Total assets	14,639,525
FUND BALANCE	
Seawall Sys CIP	14,639,525
Total fund balance	14,639,525
Total liabilities and fund balance	\$ 14,639,525

Note: Unaudited Financial Statements



Street B Corp CIP Fund
Income Statement
Schedule of Revenues and Expenditures
For Period Ending December 31, 2025

	2026 - YTD
	Actuals
Revenues	
Earnings on investments	\$ 140,678
Total revenues	<u>140,678</u>
Expenditures	
Services	11,377
Outlay	<u>650,380</u>
Total expenditures	<u>661,757</u>
 Excess (deficiency) of revenues over (under) expenditures	 (521,079)
Other financing sources (uses)	
Transfer in	<u>1,028,058</u>
Total other financing sources (uses)	<u>1,028,058</u>
 Net change in fund balance	 506,979
 Fund balance at beginning of year	 <u>14,132,546</u>
 Fund balance as of December 31, 2025	 <u><u>\$ 14,639,525</u></u>

Note: Unaudited Financial Statements