

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through April 30, 2020**

Project	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract		Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures	FY2020	FY2021	FY2022
				(Amounts Awarded Since Inception)	Cumulative Expenditures									
Affordable Housing - Projects Approved by Board and City Council														
ACTIVE PROJECTS:														
City of CC - Reimbursement	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 146,295	\$ 11,587	\$ 11,587	\$ -	\$ -	\$ 11,587	\$ -	\$ 11,587	\$ -	\$ -
Homebuyer Assistance Program	FY 16 - 19	107,500	1,272,500	1,380,000	1,278,850	101,150	141,150	40,000	-	101,150	107,500	101,150	-	-
Fish Pond Development, LLC (affordable housing proj)	FY 19 - 20	500,000	-	500,000	-	500,000	500,000	-	-	500,000	-	-	-	500,000
Community Development Corp of Brownsville 4017 Capitol Dr	FY 19 - 20	154,227	-	154,227	-	154,227	154,227	-	-	154,227	-	-	-	154,227
Subtotal		\$ 814,227	\$ 1,377,882	\$ 2,192,109	\$ 1,425,145	\$ 766,964	806,964	40,000	-	766,964	107,500	\$ 112,737	\$ -	\$ 654,227
CLOSED PROJECTS:														
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-	-	-	-
Subtotal		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 3,691,794	\$ 3,808,206	\$ 7,500,000	\$ 6,733,036	\$ 766,964	\$ 806,964	\$ 40,000	\$ -	\$ 766,964	\$ 107,500	\$ 112,737	\$ -	\$ 654,227

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2019	\$ 14,648,802
Remaining Budgeted Revenue for FY 2019-2020	56,263
Actual Revenue to-Date	143,737
Total funds available	\$ 14,848,802
Amount committed for Affordable Housing for FY 2019-2020	\$ 112,737
Amount committed for Major Business Incentives for FY 2019-2020	5,974,913
Amount committed for Small Business Projects for FY 2019-2020	867,344
Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020	756,688
Total funds committed	\$ 7,711,683
Paid Housing to-Date	\$ 107,500
Paid Major Business Incentives to-Date	3,092,387
Paid Small Business to-Date	453,377
Paid Expenses to-Date	154,730
	\$ 3,807,994
Available Balance in the Fund for FY 2019-2020	\$ 3,329,125

**Homebuyer Assistance Program - Approved
by Board and City Council as of
April 30, 2020**

\$ 101,150

Committed/Unpaid

Homeowner pay off

**Remaining Balance to include
Committed Unpaid and Funded
as of April 30, 2020**

\$ 101,150

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of April 30, 2020**

Major Business Incentives - Projects Approved by Board and City Council												
<u>Project</u>	Passed Date	Contractual Commitment	Re- programmed	Revised Contract	Expended This Year	Expended to Date	De-Obligate funds FY20	Balance Unpaid but Committed	FY2020	FY2021	FY22-25	
Govind Development, LLC		\$ 908,000	\$ -	\$ 908,000	\$ -	\$ 453,606	\$ 454,394	\$ -	\$ -	\$ -	\$ -	
QSROnline.com (16164)		129,500	-	129,500	-	103,600	-	25,900	25,900	-	-	
CC Cold Storage, LLC and South Texas Cold Storage, LLC (5258)		265,000	-	265,000	-	184,657	-	80,343	80,343	-	-	
International Consulting Engineers (ICE) (1950)	3/19/2018	125,000	-	125,000	-	25,000	-	100,000	25,000	75,000	-	
Texas A&M - Civil & Industrial Engineering (32931)	6/25/2018	2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-	
DMC Foundation (process & instrumentation technology program)	8/21/2018	2,356,000	-	2,356,000	92,387	512,330	-	1,843,670	1,843,670	-	-	
The Nueces County Courthouse	10/28/2019	3,000,000	-	3,000,000	-	-	3,000,000	-	-	-	-	
Whataburger Field improvements	12/17/2019	2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-	
Street Preventative Maintenance Program (20-0495)	4/7/2020	2,000,000	-	2,000,000	2,000,000	2,000,000	-	-	-	-	-	
Street Preventative Maintenance Program (20-0515)	4/21/2020	1,000,000	-	1,000,000	1,000,000	1,000,000	-	-	-	-	-	
Total		\$ 13,783,500	\$ -	\$ 13,783,500	\$ 3,092,387	\$ 4,279,193	\$ 3,454,394	\$ 6,049,913	\$ 5,974,913	\$ 75,000	\$ -	
									(A)			

RECAP OF ECONOMIC DEVELOPMENT FUND

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Total funds committed	<u>\$ 7,711,683</u>
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Paid Expenses to-Date	154,730
	<u>\$ 3,807,994</u>
Available Balance in the Fund for FY 2019-2020	<u><u>\$ 3,329,125</u></u>

** Not approved by City Council

**Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of April 30, 2020**

Small Business Projects - Approved by Board and City Council										
<u>Project</u>	<u>Ending Contract - date</u>	<u>FY2019-2020 Contractual Commitment</u>	<u>FY2019-2020 Expended to Date</u>	<u>Remaining FY2019-2020 Commitments</u>	<u>FY 2018-2019 Contractual Commitment</u>	<u>FY2018-2019 Expended to Date</u>	<u>Paid in FY2020</u>	<u>De-Obligated 2020</u>	<u>Remaining FY 2018-2019 Commitments</u>	<u>Balance Unpaid but Committed</u>
LIFTFUND, INC	9/30/2020	150,000	30,975	119,025	250,000	135,306	-	-	114,694	233,720
SCORE	9/30/2020	54,000	30,338	23,662	54,000	51,241	(626)	-	3,386	27,048
Texas A&M Internship	12/31/2020	150,000	15,814	134,186	150,000	63,341	29,239	-	57,420	191,606
Del Mar College Internship	12/31/2020	150,000	22,483	127,518	150,000	41,064	12,858	-	96,078	223,596
Del Mar College - PTAC	12/31/2020	99,500	19,450	80,051	99,000	54,234	36,280	-	8,485	88,536
Del Mar College - S. Bus. Develop. Ctr	12/31/2020	150,000	150,000	-	150,000	150,000	-	-	-	-
Del Mar College - Contract Resource Ctr	12/31/2020	133,000	44,784	88,216	133,000	56,593	61,783	-	14,623	102,839
Total		\$ 886,500	\$ 313,843	\$ 572,658	\$ 986,000	\$ 551,779	\$ 139,535	\$ -	\$ 294,687	\$ 867,344
			(A)	(B)			(A)		(B)	

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Paid Expenses to-Date	<u>154,730</u>
	<u>\$ 3,807,994</u>
Available Balance in the Fund for FY 2019-2020	<u>\$ 3,329,125</u>

Total 2020 Expenses
 Σ (A) \$ **453,377**