

PROJECT BUDGET ESTIMATE

**Hike & Bike Trail Development - Bear Creek Hike & Bike Trail
(Project No. E12116)
Bond Issue 2012**

PROJECT FUNDS AVAILABLE:

Parks and Recreation Bond 2012 - Hike and Bike Trails.....	\$1,500,000.00
Storm Water CIP Reserves.....	74,969.52
Total Funding:	<u>1,574,969.52</u>

FUNDS REQUIRED:

Construction (Gourley Contracting, LLC).....	1,047,070.40
Contingency (8%).....	83,765.63

Design Fees:

*Engineer (Martinez, Guy & Maybik) Bear Creek Portion Only	86,276.00
Materials Testing Fees (Tolunay-Wong Engineers)	5,564.00

Reimbursements:

Contract Administration (Capital Programs/Capital Budget/Finance).....	30,000.00
**Engineering Services (Project Mgt/Constr Mgt/Const Inspection).....	67,434.96
Misc. (Printing, Advertising, etc.).....	2,000.00
***TOTAL (Bear Creek Hike & Bike Project Budget).....	<u>\$1,322,110.99</u>

ESTIMATED PROJECT BUDGET BALANCE..... \$252,858.53

- * Original Contract executed March 26, 2013, M2013-056.
- **Construction Inspection Services will be provided by City Staff.
- *** Balance of project to be used on Shanen Ditch Hike and Bike Trail with award of construction contract First Quarter 2015