

Ordinance

Approving a Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation (“Type A Corporation”) and Associated Builders & Contractors Merit Shop Training Program, Inc. dba Craft Training Center of the Coastal Bend (“Craft Training Center”) to provide grant amount up to \$750,000 for expansion of Craft’s existing facility and authorizing the City Manager or designee to execute a Project Support Agreement with the Type A Board to administer the Craft Training Center Business Incentives Agreement and appropriating \$750,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund for a business incentive grant from the Type A Corporation to Craft Training Center for expansion of its facility; Changing the FY 2012-2013 operating budget, adopted by Ordinance No. 029565, by increasing proposed expenditures by \$750,000.

WHEREAS, the Type A Corporation has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

WHEREAS, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from Craft Training Center to expand their training facilities within the City will best satisfy this goal;

WHEREAS, City Council deems that it is the best interest of the City and citizens to approve the business incentives agreement for Craft Training Center’s expansion of their facilities between the Type A Corporation and Craft Training Center;

WHEREAS, there is a need for a business incentives project support agreement between the City and the Type A Corporation for the implementation and administration of the business incentives agreement for Craft Training Center’s expansion of their facilities between the Type A Corporation and Craft Training Center.

Now, therefore, be it resolved and ordained by the City Council of the City of Corpus Christi, Texas:

SECTION 1. That the business incentives agreement for the creation and retention of jobs between the Type A Corporation and Craft Training Center that provides for the expansion of Craft Training Center’s facilities within the City of Corpus Christi, which is attached to this ordinance as Exhibit A, is approved.

SECTION 2. That the City Manager, or designee, is authorized to execute a project support agreement between the City and Type A Corporation for the implementation and administration of the business incentives agreement with Craft Training Center, which is attached to this ordinance as Exhibit B.

SECTION 3. That \$750,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund is appropriated for a business incentive grant from the Type A Corporation to Craft Training Center for expansion of its facility.

SECTION 4. That Ordinance No. 029565, which adopted the FY 2012-2013 Operating Fund, is changed to increase proposed expenditures in the No. 1140 Business/Job Development Fund by \$750,000 for a business incentive grant from the Type A Corporation to Craft Training Center for expansion of its facility.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2012, by the following vote:

Joe Adame	_____	David Loeb	_____
Chris N. Adler	_____	John E. Marez	_____
Kelley Allen	_____	Nelda Martinez	_____
Larry Elizondo	_____	Mark Scott	_____
Priscilla G. Leal	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2012, by the following vote:

Joe Adame	_____	David Loeb	_____
Chris N. Adler	_____	John E. Marez	_____
Kelley Allen	_____	Nelda Martinez	_____
Larry Elizondo	_____	Mark Scott	_____
Priscilla G. Leal	_____		

PASSED AND APPROVED, this the _____ day of _____, 2012.

ATTEST:

Armando Chapa
City Secretary

Joe Adame
Mayor