



AGENDA MEMORANDUM
City Council Meeting of June 18, 2024

DATE: June 18, 2024
TO: Peter Zaroni, City Manager
FROM: Jeff H. Edmonds, P. E., Director of Engineering Services
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Proposed Bond 2024 Program Briefing

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Neiman Young	Assistant City Manager	Executive
2. Jeff H. Edmonds, P. E.	Director	Engineering Services

BACKGROUND:

The City of Corpus Christi has completed the community meeting and the stake holder meetings for Bond 2024. Based on the input listed below are the project changes:

- **District 3 Streets - Remove Bear Lane (\$2.5 million)**
 - Add St. Andrews Park project (\$2.5 million)
- **City wide Parks – Remove Texas State Aquarium - Parking lot Improvements (\$2 million)**
 - Add \$1 million to District 1 Labonte Park Expansion
 - Add \$1 million Sherrill Veterans Memorial Park
- **District 1 Facilities – Remove Little Martins House (\$400K)**
 - Add \$400k to Labonte Park

Listed below is the overview of the overall Bond 2024 program to include the program's proposed budget, categories, candidate proposed projects, and timeline based on the community input:

- **BUDGET.** The staff recommended budget for the Bond 2024 Program is \$175 million and will not require a City tax rate increase.
- **CATEGORIES.** The Bond 2024 proposed categories and funding amounts for Council approval are:
 - Streets/Stormwater: \$89.50 Million

- Public Safety: \$45.00 Million
- Parks: \$37.65 Million
- Libraries/Community Centers: \$2.85 Million

- **PROPOSED CANDIDATE PROJECTS.** The recommended candidate projects for Bond 2024 were developed through initiatives identified by City departments, feedback received from stakeholder engagements, and priorities gained from one-on-one meetings with council members. These projects are only recommendations and will not be finalized by City Council until the public and stakeholder engagement is completed.
- **TIMELINE.** If Council approves the bond categories and authorizes staff to exhibit the proposed candidate projects as presented.

City staff will then bring the refined list of proposed projects back to Council for final adoption. This vote is planned for Tuesday, August 13. On this date, City Council will also consider a one-reading ordinance to call for the Bond election.

The Bond 2024 Program will be on the election ballot in separate propositions in accordance with legal requirements. Voters will be asked to consider each of the propositions separately on November 5, 2024.

LIST OF SUPPORTING DOCUMENTS:

Proposed Bond 2024 Program Presentation