



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes - Draft

Corpus Christi Business and Job Development Corporation

Monday, September 17, 2018

4:30 PM

City Council Chambers

A. President Scott Harris to call the meeting to order.

President Scott Harris called the meeting to order at 4:33 p.m.

B. Call Roll and Excuse Absences

City Secretary Rebecca L. Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting. There was no action taken on absences.

Present: 4 - President Scott Harris, Vice-President Randy Maldonado, Board Member Robert Tamez and Board Member Lee Trujillo

Absent: 1 - Board Member Gabriel Guerra

C. MINUTES

1. Approval of Minutes of the August 20, 2018 Regular Meeting

President Harris referred to the approval of the minutes. Board Member Maldonado made a motion to approve the minutes, seconded by Board Member Trujillo and passed unanimously.

D. FINANCIAL REPORT

2. Type A Financial Reports as of July 31, 2018

President Harris referred to Item 2. Alma Casas, Assistant Director of Financial Services, presented the financial report as of July 31, 2018. There were no questions from the Board.

E. CLOSED SESSION ITEMS: (None)

F. AGENDA ITEMS:

3. Arena Marketing/Co-Promotion Fund Request - Corpus Christi Ice Rays

Motion authorizing the expenditure of \$150,000 from American Bank Center Arena Marketing Co-Promotion Fund for the Corpus Christi Ice Rays for Fiscal Year 2019.

President Harris referred to Item 3. Matt Blasey, General Manager of the American Bank Center, presented the item. Mr. Blasey and the Board discussed the following: the use of the fund as stated; if the intent is to retain the Ice Rays; higher costs increasing operating costs and offset by increasing rent for current tenants; how long the subsidy for the Ice Rays will continue; the funding has already been budgeted in Fiscal Year 19, so this is not a request for additional funding.

Board Member Robert Tamez made a motion to approve the motion, seconded by Vice-President Randy Maldonado, and passed unanimously.

4. Small Business Incentive Renewal with LiftFund

Motion authorizing Renewal No. 1 of the Small Business Incentive agreement with LiftFund, Inc. for the interest buy-down program in the amount of \$250,000 from October 1, 2018 through September 30, 2019.

President Harris referred to Item 4. Mike Culbertson, Regional Economic Development Corporation, presented Items 4 through 8. There were no questions from the board.

Board Member Tamez made a motion to pass Items 4 - 8, seconded by Board Member Trujillo and passed unanimously (Board Member Guerra - absent).

5. Small Business Incentive Agreement with Senior Corps of Retired Executives

Motion authorizing Renewal No. 1 of the Small Business Incentive agreement with Senior Corps of Retired Executives Chapter 221 including a grant not to exceed \$54,000 for FY 2018-2019.

Refer to discussion and vote in Item 4.

6. Small Business Incentive Agreement with Del Mar College for Internship Program

Motion authorizing Renewal No. 1 of the Small Business Incentive agreement with Del Mar College for internship program in the amount of \$150,000 from January 1, 2019 through December 31, 2019.

Refer to discussion and vote in Item 4.

7. Small Business Incentive Agreement with Texas A&M University - Corpus Christi for Internship Program

Motion authorizing Renewal No. 1 of the Small Business Incentive agreement with Texas A&M University - Corpus Christi for it internship program in the amount of \$150,000 from January 1, 2019 through December 31, 2019

Refer to discussion and vote in Item 4.

8. Small Business Incentive Agreement with Del Mar College's Procurement Technical Assistance Center

Motion authorizing Renewal No. 1 of the Small Business Incentive agreement with Del Mar College's Procurement Technical Assistance Center in the amount of \$99,500 from January 1, 2019 through December 31, 2019.

Refer to discussion and vote in Item 4.

9. Type A Agreement with City of Corpus Christi

Motion approving an agreement with the City of Corpus Christi for management of the Corporation's economic development funds.

President Harris referred to Item 9. Aimee Alcorn-Reed, Assistant City Attorney, presented the item. Ms. Alcorn-Reed and the board discussed the terms of the automatic renewal.

Board Member Trujillo made a motion to approve the motion, seconded by Board Member Tamez and passed unanimously (Board Member Guerra - absent).

G. PRESENTATION ITEMS:

10. Engineering Services Monthly Update - September 2018

President Harris referred to Item 10. Jeff Edmonds, Director of Engineering Services, presented the item. There were no questions from the Board.

H. EXECUTIVE DIRECTOR COMMENTS:

President Harris referred to the Executive Director comments. Constance Sanchez, Executive Director, informed the board that the October meeting will include the 2 new members appointed by Council.

I. PUBLIC COMMENT

President Harris referred to public comment. Garret Dorsey, 14878 Grenada Dr., spoke regarding affordable housing, saying that he would like to see ways to separate "housing of affordability" projects (mainstream, middle-class housing) from affordable housing projects that must meet HUD federal guidelines.

J. IDENTIFY FUTURE AGENDA ITEMS

President Harris referred to the future agenda items. Constance Sanchez, Executive Director, presented the following items for the future agenda: affordable housing quarterly report; baseball stadium annual update; seawall stewardship agreement; de-obligating funds for the old Nueces County courthouse.

K. ADJOURNMENT

The meeting was adjourned at 5:00 p.m.