

REINVESTMENT ZONE # 3 (TIF FUND - 1112)
Income Statement (Actuals)
February 01, 2023 - January 31, 2024

	February	March	April	May	June	July	August	September	October	November	December	January	YTD - FY2024
Beginning Fund balance	7,673,263	8,955,839	8,833,129	8,753,287	8,523,747	8,466,565	8,438,289	8,383,888	7,908,886	8,331,856	8,631,052	9,067,821	
Revenue:													
Property Taxes	1,489,199	50,215	(96)	(4,353)	126,220	12,526	14,153	2,465	309,758	477,717	499,905	787,387	2,074,766
Interest on investments	18,317	24,313	24,167	24,648	24,085	27,111	29,359	(55,486)	113,213	31,786	33,475	34,514	212,988
Total revenue	1,507,516	74,528	24,071	20,295	150,304	39,637	43,512	(53,021)	422,970	509,502	533,380	821,901	2,287,754
Total resources available	9,180,779	9,030,366	8,857,200	8,773,583	8,674,051	8,506,202	8,481,801	8,330,867	8,331,856	8,841,358	9,164,432	9,889,722	
Expenditures:													
TIRZ#3 Project Plan - 10275	-	-	-	-	-	-	-	-	-	-	-	-	-
Targeted Vacant Property Improvement - 10276	-	-	-	100,000	-	-	-	-	-	-	-	-	-
New Tenant Commercial Finish Out - 10277	-	33,580	36,000	21,201	-	-	30,000	46,400	-	-	-	21,070	21,070
Downtown Living Initiative - 10278	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Specific Development -10279	88,028	-	-	-	-	-	-	211,912	-	-	-	-	-
Site Management & Development - 10280	-	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Vacant Build Rehabilitation Pilot Prog - 10281	-	-	-	-	-	-	-	-	-	-	-	-	-
Vacant Building Program - 10282	-	-	-	2,147	-	-	-	-	-	-	-	-	-
Parking Upgrades - 10283	-	-	-	-	-	-	-	-	-	-	-	-	-
Off-Street Parking Improvement Program - 10284	-	-	-	-	-	-	-	-	-	-	-	-	-
Traffic Pattern Analysis & Streetscapes - 10285	-	-	-	-	-	-	-	-	-	-	-	-	-
Streetscape & Safety Improv Prog - 10286	69,000	95,745	-	28,575	139,573	-	-	40,343	-	-	-	24,650	24,650
DMD Contract - 10287	55,417	55,417	55,417	55,417	55,417	55,417	55,417	110,830	-	72,917	72,917	72,917	218,751
Management & Professional Services - 10288	-	-	-	-	-	-	-	-	-	-	5,000	-	5,000
DMD Right of Way - 10289	-	-	-	-	-	-	-	-	-	50,000	-	-	50,000
City Right of Way - 10290	-	-	-	30,000	-	-	-	-	-	50,000	-	-	50,000
Park Maintenance - 10291	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to General Fund - 60010	12,496	12,496	12,496	12,496	12,496	12,496	12,496	12,496	-	37,389	18,694	18,694	74,777
Total expenditures	224,941	197,238	103,913	249,836	207,486	67,913	97,913	421,981	-	210,306	96,611	137,331	444,248
Fund balance	8,955,839	8,833,129	8,753,287	8,523,747	8,466,565	8,438,289	8,383,888	7,908,886	8,331,856	8,631,052	9,067,821	9,752,391	

Income Statement (Estimates)
February 01, 2024 - January 31, 2025

	February	March	April	May	June	July	August	September	October	November	December	January	
Beginning Fund balance	9,752,391	9,855,651	9,958,910	10,062,170	10,165,430	10,268,689	10,371,949	10,475,208	10,578,468	10,681,727	10,784,987	10,888,246	
Revenue:													
Property Taxes	326,215	326,215	326,215	326,215	326,215	326,215	326,215	326,215	326,215	326,215	326,215	326,215	
Interest on investments	18,685	18,685	18,685	18,685	18,685	18,685	18,685	18,685	18,685	18,685	18,685	18,685	
Total revenue	344,900	344,900	344,900	344,900	344,900	344,900	344,900	344,900	344,900	344,900	344,900	344,900	
Total resources available	10,097,291	10,200,551	10,303,810	10,407,070	10,510,329	10,613,589	10,716,849	10,820,108	10,923,368	11,026,627	11,129,887	11,233,146	
Expenditures:													
TIRZ#3 Project Plan -10275	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	
Targeted Vacant Property Improvement - 10276	44,308	44,308	44,308	44,308	44,308	44,308	44,308	44,308	44,308	44,308	44,308	44,308	
New Tenant Commercial Finish Out - 10277	4,927	4,927	4,927	4,927	4,927	4,927	4,927	4,927	4,927	4,927	4,927	4,927	
Downtown Living Initiative - 10278	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	
Project Specific Development -10279	14,862	14,862	14,862	14,862	14,862	14,862	14,862	14,862	14,862	14,862	14,862	14,862	
Vacant Building Program - 10282	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	
Parking Upgrades - 10283	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	
Traffic Pattern Analysis & Streetscapes - 10285	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	
Streetscape & Safety Improv Prog - 10286	16,265	16,265	16,265	16,265	16,265	16,265	16,265	16,265	16,265	16,265	16,265	16,265	
DMD Contract - 10287	55,417	55,417	55,417	55,417	55,417	55,417	55,417	55,417	55,417	55,417	55,417	55,417	
Management & Professional Services - 10288	417	417	417	417	417	417	417	417	417	417	417	417	
DMD Right of Way - 10289	-	-	-	-	-	-	-	-	-	-	-	-	
City Right of Way - 10290	-	-	-	-	-	-	-	-	-	-	-	-	
Park Maintenance - 10291	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to General Fund - 60010	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	
Total expenditures	241,640	241,640	241,640	241,640	241,640	241,640	241,640	241,640	241,640	241,640	241,640	241,640	
Fund balance	9,855,651	9,958,910	10,062,170	10,165,430	10,268,689	10,371,949	10,475,208	10,578,468	10,681,727	10,784,987	10,888,246	10,991,506	

Beginning in October, 2019, statement is on a modified accrual basis