

REINVESTMENT ZONE # 3 (TIF FUND - 1112)
Income Statement (Actuals)
October 01, 2023 - September 30, 2024

	September	October	November	December	January	February	March	April	May	June	July	August	September	YTD - FY2024
Beginning Fund balance	8,383,887.91	7,908,885.54	8,331,855.88	8,631,052.19	9,067,821.39	9,752,391.39	10,320,164.31	10,151,977.21	10,223,824.91	10,128,392.18	9,940,730.06	9,872,911.03	9,865,954.97	
Revenue:														
Property Taxes	2,465.03	309,757.56	477,716.53	499,905.11	787,386.92	623,319.94	28,030.12	146,120.77	46,053.33	29,902.25	29,295.53	47,309.57	29,580.94	3,054,378.57
Interest on investments	(55,486.37)	113,212.78	31,785.78	33,475.09	34,514.08	36,063.98	37,033.33	34,861.86	35,133.29	41,318.96	36,431.49	37,345.37	52,676.42	523,852.43
Total revenue	(53,021.34)	422,970.34	509,502.31	533,380.20	821,901.00	659,383.92	65,063.45	180,982.63	81,186.62	71,221.21	65,727.02	84,654.94	82,257.36	3,578,231.00
Total resources available	8,330,866.57	8,331,855.88	8,841,358.19	9,164,432.39	9,889,722.39	10,411,775.31	10,385,227.76	10,332,959.84	10,305,011.53	10,199,613.39	10,006,457.08	9,957,565.97	9,948,212.33	
Expenditures:														
TIRZ#3 Project Plan - 10275	-	-	-	-	-	-	-	-	-	104,585.00	(104,585.00)	-	-	-
Targeted Vacant Property Improvement - 10276	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Tenant Commercial Finish Out - 10277	46,400.00	-	-	-	21,070.00	-	-	-	-	-	55,850.00	-	35,500.00	112,420.00
Downtown Living Initiative - 10278	-	-	-	-	-	-	-	-	-	-	-	-	116,000.00	116,000.00
Project Specific Development -10279	211,912.03	-	-	-	-	-	91,639.55	3,690.60	85,008.35	-	-	-	-	180,338.50
Site Management & Development - 10280	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Vacant Build Rehabilitation Pilot Prog - 10281	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vacant Building Program - 10282	-	-	-	-	-	-	-	-	-	-	10,199.35	-	-	10,199.35
Parking Upgrades - 10283	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Off-Street Parking Improvement Program - 10284	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traffic Pattern Analysis & Streetscapes - 10285	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Streetscape & Safety Improv Prog - 10286	40,343.00	-	-	-	24,650.00	-	50,000.00	-	-	48,854.00	48,735.00	-	1,146,911.00	1,319,150.00
DMD Contract - 10287	110,830.00	-	72,917.00	72,917.00	72,917.00	72,917.00	72,917.00	72,917.00	72,917.00	72,917.00	72,917.00	72,917.00	145,830.00	875,000.00
Management & Professional Services - 10288	-	-	-	5,000.00	-	-	-	-	-	-	-	-	-	5,000.00
DMD Right of Way - 10289	-	-	50,000.00	-	-	-	-	-	-	-	-	-	-	50,000.00
City Right of Way - 10290	-	-	50,000.00	-	-	-	-	-	-	-	-	-	-	50,000.00
Park Maintenance - 10291	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DMD One Time Special Projects - 10292	-	-	-	-	-	-	-	13,833.33	-	13,833.33	31,735.70	-	64,167.76	123,570.12
Transfer to General Fund - 60010	12,496.00	-	37,389.00	18,694.00	18,694.00	18,694.00	18,694.00	18,694.00	18,694.00	18,694.00	18,694.00	18,694.00	18,694.00	224,329.00
Total expenditures	421,981.03	-	210,306.00	96,611.00	137,331.00	91,611.00	233,250.55	109,134.93	176,619.35	258,883.33	133,546.05	91,611.00	1,527,102.76	3,066,006.97
Fund balance	7,908,885.54	8,331,855.88	8,631,052.19	9,067,821.39	9,752,391.39	10,320,164.31	10,151,977.21	10,223,824.91	10,128,392.18	9,940,730.06	9,872,911.03	9,865,954.97	8,421,109.57	

Income Statement (Estimates)
October 01, 2024 - September 30, 2025

	September	October	November	December	January	February	March	April	May	June	July	August	September
Beginning Fund balance	9,865,955	9,906,715	9,383,825	8,860,935	8,338,045	7,815,155	7,292,265	6,769,376	6,246,486	5,723,596	5,200,706	4,677,816	4,154,926
Revenue:													
Property Taxes	326,215	276,757	276,757	276,757	276,757	276,757	276,757	276,757	276,757	276,757	276,757	276,757	276,757
Interest on investments	18,685	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011	22,011
Total revenue	344,900	298,768	298,768	298,768	298,768	298,768	298,768	298,768	298,768	298,768	298,768	298,768	298,768
Total resources available	10,210,855	10,205,483	9,682,593	9,159,703	8,636,813	8,113,923	7,591,034	7,068,144	6,545,254	6,022,364	5,499,474	4,976,584	4,453,694
Expenditures:													
Rooftop Activation Program - 10274	62,500	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333	83,333
TIRZ#3 Project Plan -10275	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500
Targeted Vacant Property Improvement - 10276	44,308	115,308	115,308	115,308	115,308	115,308	115,308	115,308	115,308	115,308	115,308	115,308	115,308
New Tenant Commercial Finish Out - 10277	4,927	4,082	4,082	4,082	4,082	4,082	4,082	4,082	4,082	4,082	4,082	4,082	4,082
Downtown Living Initiative - 10278	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667	9,667
Project Specific Development -10279	14,862	21,802	21,802	21,802	21,802	21,802	21,802	21,802	21,802	21,802	21,802	21,802	21,802
Vacant Building Program - 10282	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167
Parking Upgrades - 10283	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083
Traffic Pattern Analysis & Streetscapes - 10285	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
Streetscape & Safety Improv Prog - 10286	16,265	192,107	192,107	192,107	192,107	192,107	192,107	192,107	192,107	192,107	192,107	192,107	192,107
DMD Contract - 10287	55,417	72,917	72,917	72,917	72,917	72,917	72,917	72,917	72,917	72,917	72,917	72,917	72,917
Management & Professional Services - 10288	417	417	417	417	417	417	417	417	417	417	417	417	417
DMD Right of Way - 10289	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167
City Right of Way - 10290	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167
Park Maintenance - 10291	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167
DMD One Time Special Projects - 10292	-	151,833	151,833	151,833	151,833	151,833	151,833	151,833	151,833	151,833	151,833	151,833	151,833
Bike Patrol - 10293	-	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
Clean Team Match Assessment - 10294	-	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500
City One Time Special Projects - 10295	-	18,247	18,247	18,247	18,247	18,247	18,247	18,247	18,247	18,247	18,247	18,247	18,247
Transfer to General Fund - 60010	18,695	26,529	26,529	26,529	26,529	26,529	26,529	26,529	26,529	26,529	26,529	26,529	26,529
Total expenditures	304,140	821,658	821,658	821,658	821,658	821,658	821,658	821,658	821,658	821,658	821,658	821,658	821,658
Fund balance	9,906,715	9,383,825	8,860,935	8,338,045	7,815,155	7,292,265	6,769,376	6,246,486	5,723,596	5,200,706	4,677,816	4,154,926	3,632,036

Beginning in October, 2019, statement is on a modified accrual basis