

January 11, 2022

Mr. Esteban Ramos  
Water Resource Manager  
City of Corpus Christi  
P.O. Box 9277  
Corpus Christi, TX 78469

Re: State Water Implementation Fund for Texas (SWIFT)  
Project #51052: Seawater Desalination  
Fiscal Year 2022 Annual Confirmation of Multi-Year Commitment Request

Dear Mr. Ramos:

By Resolution No. 17-074, 20-068, and 21-091, the Texas Water Development Board (TWDB) made a multi-year commitment to the City of Corpus Christi in the amount of \$225,225,000 through the State Water Implementation Fund for Texas (SWIFT) program. The multi-year funding option allows borrowers to close on portions of their overall commitment over the course of several years.

In preparing for each new round of SWIFT funding, the TWDB conducts a financial analysis to determine the program's capacity. As part of this process, entities with multi-year commitments are asked to provide information annually if they have outstanding commitments. Two sets of information are requested for consideration in the upcoming funding year, as follows:

1. No later than **February 1, 2022**, please submit a completed copy of the attached "Multi-Year Commitment Annual Loan Closing Schedule" form. For years in which there is no requested change to the closing schedule, write "No Change" in the Proposed Revised Amount column. If the City would like to close on a different amount in 2022 than was scheduled in the Resolution referenced above and as identified in the worksheet, please enter any requested changes in the Proposed Revised Amount column and adjust subsequent years' amounts so that the total does not exceed the total remaining commitment amount. The TWDB will attempt to accommodate such requests to the extent possible, but we cannot guarantee that requested changes will be granted.

#### Our Mission

Leading the state's efforts in ensuring a secure water future for Texas and its citizens

#### Board Members

Brooke T. Paup, Chairwoman | Kathleen Jackson, Board Member

Jeff Walker, Executive Administrator

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If more than \$225,225,000 is needed, the City will need to submit an Abridged Application for the additional funds needed. The new funding request will be prioritized along with all other new funding requests received for this prioritization cycle.

2. For multi-year commitments that will close in 2022, the TWDB requires the following information no later than **June 10, 2022**:
  - Maturity schedule
  - Indication of whether a level or non-level debt service schedule will be requested
  - Proposed semi-annual debt service schedule which details principal and interest amounts for each year the debt is outstanding (based on a rate scale that will be provided by TWDB after June 1st)
  - Draft bond ordinance
  - Draft Private Placement Memorandum

Please feel free to contact Mireya Loewe at (512) 475-0590 or [Mireya.Loewe@twdb.texas.gov](mailto:Mireya.Loewe@twdb.texas.gov) if you have questions about the information requested above. The requested information may be submitted directly to Mireya or emailed to [SWIFT@twdb.texas.gov](mailto:SWIFT@twdb.texas.gov). We look forward to continuing to work with the City of Corpus Christi and appreciate your prompt response.

Sincerely,

Jessica Peña  
Deputy Executive Administrator  
Water Supply and Infrastructure

Enclosure: Multi-Year Commitment Annual Loan Closing Schedule Form

cc: Mireya Loewe, Team Manager, Regional Water Project Development