



August 15, 2018

Corpus Christi

REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Corpus Christi Business and Job Development Corporation
Attn: President
1201 Leopard Street
Corpus Christi, TX 78401

Re: Final Compliance for the Sam Kane Beef Processors, LLC. Type A Agreement

Dear Mr. President:

Per the agreement with and between the Corpus Christi Business and Job Development Corporation and Sam Kane Beef Processors, LLC, I have received and reviewed the information and documentation provided by them.

Under the agreement, they had to meet or exceed the following benchmarks of the amended agreement.

| Employment: | <u>Contracted Amount</u> | <u>Actual Amount</u> |
|--------------------|---------------------------------|-----------------------------|
| Retained | 739 | 739 |
| Additional | 70 | 11 |
| Total | 809 | 750 |

| Annual Salary: | <u>Contracted Amount</u> | <u>Actual Amount</u> |
|-----------------------|---------------------------------|-----------------------------|
| | \$20,470,000 | \$29,300,471 |

They have met the total wages requirement and they did not have any capital distributions. They only have 92.71% of the employees required in the agreement. Per the agreement they owe back to the City, \$175,200.00.

I have included a copy of the sworn certificate as required under the agreement; please let me know if you require any additional information.

Best Regards,

Mike Culbertson
Chief Operating Officer



August 1, 2018

Kane Beef
9001 Leopard Street
Corpus Christi, TX 78409
361-241-1055

To whom it may concern,

This letter serves as verification for employee count from June 2017 to June 2018, totaling to 750 employees with a payroll of \$29,300,471.31 for the year and we had no cash flow distribution.

If you have any further questions do not hesitate to reach us at 361-241-1055.

Respectfully,

Heidy Castillo
Director of Human Resources

Charles Jackson
President of Kane Beef



Kane Employee Count

| | |
|--------------------|------------|
| Fabrication | 268 |
| Loading Dock | 26 |
| Freezer | 23 |
| Kill Floor | 125 |
| Foot | 9 |
| Offal | 40 |
| Hides | 10 |
| Coolers | 20 |
| Rendering | 21 |
| Sanitation | 36 |
| Truckshop | 5 |
| Drivers | 1 |
| Security | 15 |
| Human Resources | 7 |
| Office | 20 |
| Maintenance | 32 |
| Hamb Room | 15 |
| Plant Improvement | 13 |
| Quality Control | 26 |
| Supply | 13 |
| Sales | 7 |
| Executive Officers | 6 |
| Accounting | 5 |
| Information Tech | 4 |
| Safety | 3 |
| TOTALS | 750 |