



**Reinvestment Zone # 3 (Downtown)
Balance Sheet
For Period Ending March 31, 2026**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 10,219,359
Total assets	<u>10,219,359</u>
Fund balance	
Restricted	<u>10,219,359</u>
Total fund balance	10,219,359
Total liabilities and fund balance	<u>\$ 10,219,359</u>

Note: Unaudited Financial Statements



Reinvestment Zone # 3 (Downtown)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2026

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
Revenues				
Taxes - Property/Ad Valorem - City	\$ 1,689,580	\$ 1,689,580	\$ 1,581,222	\$ (108,358)
Taxes - Property/Ad Valorem - Del Mar	774,034	774,034	713,546	(60,488)
Taxes - Property/Ad Valorem - County	758,325	758,325	740,724	(17,601)
Earnings on investments	164,407	164,407	150,191	(14,216)
Total revenues	3,386,346	3,386,346	3,185,683	(200,663)
Expenditures				
Contracts & Commitments	4,129,057	4,036,214	698,797	3,337,417
DMD Administration fees	875,000	875,000	364,585	510,415
DMD Program Expenditures	625,534	639,949	308,739	331,210
DMD one-time Special Projects	460,000	460,000	-	460,000
City one-time Special Projects	-	154,115	843	153,272
City Program Expenditures	55,000	55,000	4,500	50,500
Total expenditures	6,144,591	6,220,278	1,377,464	4,842,814
Excess (deficiency) of revenues over (under) expenditures	(2,758,245)	(2,833,932)	1,808,219	4,642,151
Other financing sources (uses)				
Transfer out:				
Administration Services	(396,912)	(396,912)	(198,456)	(198,456)
Total other financing sources (uses)	(396,912)	(396,912)	(198,456)	(198,456)
Net Change in fund balances	(3,155,157)	(3,230,844)	1,609,763	4,840,607
Fund Balance, beginning of year	8,192,432	8,609,596	8,609,596	-
Fund balance as of March 31, 2026	\$ 5,037,275	\$ 5,378,752	\$ 10,219,359	\$ 4,840,607

Note: Unaudited Financial Statements