

AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of October 21, 2014 Second Reading Ordinance for the City Council Meeting of October 28, 2014

DATE: 9/29/14

TO: Ronald L. Olson, City Manager

FROM: Daniel M. Grimsbo, P.E., A.I.C.P, Director, Development Services

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Approval of waterline reimbursement agreement and appropriation of funding for Icon at Corpus Christi, L.P., developer/owner of Lot 1, Block 1, The Vineyards Unit Four

CAPTION:

Ordinance authorizing execution of a distribution main extension construction and reimbursement Agreement ("Agreement") with The Icon at Corpus Christi, Limited Partnership, ("Developer"), for the construction of a distribution waterline and appropriating \$60,193.60 from the NO. 4030 Water Distribution Main Trust Fund to reimburse the developer in accordance with the agreement.

PURPOSE:

The purpose of this item is to reimburse The Icon at Corpus Christi, Limited Partnership, to install 1,853 linear feet of 8-inch water distribution main line to provide adequate water supply to a new 304-unit apartment project. The site is located along the south side of Saratoga Boulevard (SH 357), east of Airline Road, and west of Rodd Field Road.

BACKGROUND AND FINDINGS:

Per Section 8.5.1.C Credits and Reimbursements of the Unified Development Code ("UDC"), Icon at Corpus Christi, L.P., is requesting a Reimbursement Agreement for the development of Lot 1, Block 1, The Vineyards Unit Four, as shown on the final plat. The site is located along the south side of Saratoga Boulevard (SH 357), east of Airline Road, and west of Rodd Field Road. The development requires the offsite extension of 1,853 linear feet of 8-inch distribution water main line in order to provide adequate water service to a new 304-unit apartment project. The subject property will be served by the proposed 8-inch PVC waterline which will connect from an existing 12-inch waterline on Airline Road to the existing 12-inch waterline off of Rodd Field Road. A layout of existing and proposed improvements is included in Exhibit 3. The proposed waterline extension qualifies as a Distribution Main.

ALTERNATIVES:

Denial of the Reimbursement Agreement.

OTHER CONSIDERATIONS:

Per Section 8.5.1.C.2.b.ii defer reimbursement for project

CONFORMITY TO CITY POLICY:

The developer will be extending water to serve the proposed development and has requested a Reimbursement Agreement, as provided in the Unified Development Code.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Legal Finance

FINANCIAL IMPACT:

□ Operating	□ Revenue	□ Capital	X Distribution Main Trust Fund
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Fiscal Year: 2014- 2015	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		\$1,227,858.60		
Encumbered/				
Expended Amount		\$83,233.46		
This item		\$60,193.60		
BALANCE		\$1,084,431.54		

Fund(s): 4030-21806-777-540450

Comments:

Balance reflects amount allocated for the Royal Creek Estates Unit 6 reimbursement agreement.

RECOMMENDATION:

Staff recommends approval of the agreement as presented. Staff recommends approval of appropriation ordinance.

LIST OF SUPPORTING DOCUMENTS:

Location Map

Distribution Main Extension Construction and Reimbursement Agreement with exhibits Ordinance