

City of Corpus Christi - Budget
Reinvestment Zone No. 3 Fund 1112
Revenue Detail by Account

Account Number	Account Description	Actual Revenues 2016 - 2017	Original Budget 2017 - 2018	Amended Budget 2017 - 2018	Estimated Revenues 2017 - 2018	Proposed Budget 2018 - 2019
	Reserved for Encumbrances	\$ -			\$ -	\$ -
	Reserved for Commitments	3,092,132			3,626,061	3,627,054
	Unreserved	-			-	-
	Beginning Balance	<u>\$ 3,092,132</u>			<u>\$ 3,626,061</u>	<u>\$ 3,627,054</u>
	Property Taxes					
300020	RIVZ current taxes-City	\$ 487,188	\$ 599,374	\$ 599,374	\$ 551,802	\$ 727,616
300040	RIVZ current taxes-Del Mar	231,814	295,842	295,842	243,158	353,305
300050	RIVZ current taxes-County	290,278	396,057	396,057	293,444	285,996
300110	RIVZ delinquent taxes-City	8,387	2,000	2,000	4,856	5,002
300130	RIVZ delinquent taxes-Del Mar	1,721	1,000	1,000	1,608	1,599
300140	RIVZ delinquent taxes-County	2,210	1,200	1,200	2,032	1,999
300210	RIVZ P & I-City	5,636	3,200	3,200	5,503	5,500
300230	RIVZ P & I-Del Mar	1,401	1,000	1,000	1,858	2,301
300240	RIVZ P & I-County	1,778	1,300	1,300	2,452	2,500
	Property Taxes Total	<u>\$ 1,030,413</u>	<u>\$ 1,300,973</u>	<u>\$ 1,300,973</u>	<u>\$ 1,106,713</u>	<u>\$ 1,385,818</u>
	Interest and Investments					
340900	Interest on Investments	\$ 28,615	\$ 20,000	\$ 20,000	\$ 30,619	\$ 23,200
340995	Net Inc/Dec in FV of Investment	(4,893)	-	-	5,184	-
	Interest and Investments Total	<u>\$ 23,721</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 35,803</u>	<u>\$ 23,200</u>
	Intergovernmental Services					
304850	THC (Tx Historical Commission)	\$ -	\$ -	\$ -	\$ 12,000	\$ -
	Intergovernmental Services Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,000</u>	<u>\$ -</u>
	Revenue Total	<u>\$ 1,054,135</u>	<u>\$ 1,320,973</u>	<u>\$ 1,320,973</u>	<u>\$ 1,154,515</u>	<u>\$ 1,409,018</u>
	Total Funds Available	<u>\$ 4,146,267</u>			<u>\$ 4,780,575</u>	<u>\$ 5,036,072</u>

Note: Reinvestment Zone #3 was established in 2009 to facilitate planning, design and construction of public improvements in the downtown area. Funding comes from post 2009 property value increases from taxing units with property within the boundaries of the zone.

**City of Corpus Christi - Budget
Reinvestment Zone No. 3 Fund 1112
Expenditure Detail by Organization**

Org. Number	Organization Name	Actual Expenses 2016 - 2017	Original Budget 2017 - 2018	Amended Budget 2017 - 2018	Estimated Expenses 2017 - 2018	Proposed Budget 2018 - 2019
10275	TIRZ#3 Project Plan	\$ 517,587	\$ 2,204,699	\$ 2,482,608	\$ 1,138,220	\$ 1,776,500
60010	Administrative Service Charges	2,618	15,301	15,301	15,301	55,102
	Expenditure Total	\$ 520,205	\$ 2,220,000	\$ 2,497,909	\$ 1,153,521	\$ 1,831,602
	Reserved for Encumbrances	\$ -			\$ -	\$ -
	Reserved for Commitments	3,626,061			3,627,054	3,204,470
	Unreserved	-			-	-
	Closing Balance	\$ 3,626,061			\$ 3,627,054	\$ 3,204,470

Year	FY 2016	FY 2017	FY 2018		FY 2019
	Actual	Actual	Budget	Estimated	Proposed
Beg. Bal	\$ 2,253,569	\$ 2,992,483	\$ 3,348,528	\$ 3,626,061	\$ 3,627,056
+ Increment Revenue	\$ 914,191	\$ 1,030,413	\$ 1,320,973	\$ 1,154,516	\$ 1,409,018
1 Chaparral St. Grant Program	\$ 71,942	\$ 100,000	\$ 200,000	\$ 200,000	\$ 200,000
2 New Tenant Commercial Finish Out Grant Program	\$ -	\$ 15,000	\$ 100,000	\$ 68,220	\$ 100,000
3 Downtown Living Initiative	\$ -	\$ -	\$ 725,000		\$ 92,500
4 Project Specific Development Agreement	\$ -	\$ -	\$ -		\$ -
5 Site Management & Development	\$ -	\$ -	\$ 100,000	\$ 40,000	\$ 180,000
6 Parking Study & Development	\$ 98,534	\$ 50,000	\$ 150,000	\$ 100,000	\$ 200,000
7 Traffic Pattern Analysis & Streetscapes	\$ -	\$ 150,000	\$ 500,000	\$ 200,000	\$ 350,000
7B Streetscape Safety & Right of Way Improvement Program				\$ 100,000	\$ 200,000
8 Other Programs & Initiatives	\$ -	\$ 350,000	\$ 395,000	\$ 410,000	\$ 450,000
9 Management & Professional Services	\$ 4,801	\$ 9,368	\$ 50,000	\$ 35,301	\$ 59,102
TOTAL EXPENDITURES	\$ 175,277	\$ 674,368	\$ 2,220,000	\$ 1,153,521	\$ 1,831,602
End Bal	\$ 2,992,483	\$ 3,348,528	\$ 2,449,501	\$ 3,627,056	\$ 3,204,472

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