



CITY OF CORPUS CHRISTI

AGENDA MEMORANDUM

Action Item for the City Council Meeting of August 18, 2026

DATE: August 18, 2026

TO: Peter Zaroni, City Manager

FROM: Sergio Villasana, CPA, CIA, CGFO, Director of Finance & Procurement
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Resolution reaffirming the City of Corpus Christi's Investment Policy and Investment Strategies for the Fiscal Year 2026-2027

CAPTION:

Resolution reaffirming the City of Corpus Christi's Investment Policy and Investment Strategies for the Fiscal Year 2026-2027.

SUMMARY:

The Public Funds Investment Act requires an annual review by the governing body of its investment policy and adoption of a written instrument stating that it has reviewed the investment policy and investment strategies.

BACKGROUND AND FINDINGS:

Under Texas Government Code, Chapter 2256, Subchapter A. Authorized Investments for Governmental Entities, the State of Texas delineates the types of investments and the investment rules that must be followed by governmental entities. This chapter is often referred to as the "Public Funds Investment Act". In accordance with the Public Funds Investment Act, the governing body must approve the City's investment policy annually.

Last year, City Council approved the City's Investment Policy and Investment Strategies on December 9, 2025.

There are no amendments being made to the previous fiscal year's 2026-2027 Investment Policy and Investment Strategies document.

The City's Investment Committee met on May 11, 2026, and voted to approve the Investment Policy as presented, with no changes. The Investment Committee is comprised of the City Manager, Deputy City Manager or Assistant City Manager over Finance, Director of Finance & Procurement, Director of Management & Budget, and two City Council Members.

Scott McIntyre with Hilltop Securities Asset Management, LLC., the City's Investment Advisor, has also reviewed the Investment Policy and Investment Strategies.

ALTERNATIVES:

Make changes to the Investment Policy.

FISCAL IMPACT:

N/A

RECOMMENDATION:

City staff recommends approval of the resolution reaffirming the City of Corpus Christi's Investment Policy and Investment Strategies for Fiscal Year 2026-2027 as presented.

LIST OF SUPPORTING DOCUMENTS:

Resolution

City of Corpus Christi Investment Policy and Investment Strategies 2026-2027 (Redline Version)

City of Corpus Christi Investment Policy and Investment Strategies 2026-2027