



DEVELOPER PARTICIPATION AGREEMENT – MPM DEVELOPMENT, LP

FOR STREET IMPROVEMENTS

For Street Improvement

DEVELOPER PARTICIPATION AGREEMENT

Ordinance authorizing a Developer Participation Agreement with MPM Development, L.P. to reimburse the developer an amount not to exceed \$544,557.60 for the construction of a section of Oso Parkway related to the Oso Creek Corner subdivision located off Yorktown Boulevard and southeast of Starry Road. (District 5)



FOR STREET IMPROVEMENT LOCATION MAP



For Street Improvement

TOTAL COST ESTIMATE

Oso Creek Corner Unit 3 - Cost Oversize Oso Pkwy					9/5/2025
Cost of Oversized Street					
ITEM	DESCRIPTION	QUANTITY	UNIT	COST	TOTAL
1	6.5" PCCP	5912	SY	\$ 100.00	\$ 591,200.00
2	8" LIME STABILIZED SUBGRADE	6503	SY	\$ 30.00	\$ 195,090.00
3	8" PORTLAND CEMENT STABILIZED SUBGRADE	6503	SY	\$ 25.00	\$ 162,575.00
4	5" & 8" THICK R/C SIDEWALK	17293	SF	\$ 13.00	\$ 224,809.00
5	EXCAVATION TO 2' BC	6503	SY	\$ 3.00	\$ 19,509.00
6	STRIPING	1	EA	\$ 25,000.00	\$ 25,000.00
					\$ 1,218,183.00
Cost of Residential Street					
ITEM	DESCRIPTION	QUANTITY	UNIT	COST	TOTAL
1	6" PCCP	4139	SY	\$ 85.00	\$ 351,815.00
2	8" LIME STABILIZED SUBGRADE	4728	SY	\$ 30.00	\$ 141,840.00
3	8" PORTLAND CEMENT STABILIZED SUBGRADE	4728	SY	\$ 25.00	\$ 118,200.00
4	4" THICK R/C SIDEWALK	10642	SF	\$ 13.00	\$ 138,346.00
5	EXCAVATION TO 2' BC	4728	SY	\$ 3.00	\$ 14,184.00
					\$ 764,385.00
CITY PORTION EQUALS DIFFERENCE IN CONSTRUCTION COST					\$ 453,798.00
11% ENGINEERING, SURVEYING, & TESTING					\$ 49,917.78
7% CONTINGENCY					\$ 31,765.86
2% BOND					\$ 9,075.96
TOTAL AMOUNT REIMBURSABLE					\$ 544,557.60



FOR STREET IMPROVEMENT

RECOMMENDATION

- Staff recommends approval of the developer participation agreement with MPM Development, LP to reimburse the developer up to \$544,557.60 for the City's share of the cost to construct the street infrastructure improvements.
- The request is in accordance with UDC Section 8.4 City Participation in Streets and Drainage Cross Sections.





Thank you!