



AGENDA MEMORANDUM

First Reading Ordinance the City Council Meeting of May 14, 2013
Second Reading Ordinance for the City Council Meeting of May 28, 2013

DATE: April 19, 2013

TO: Ronald L. Olson, City Manager

THROUGH: Wes Pierson, Assistant City Manager
(361) 826-3082
wesp@cctexas.com

FROM: Mike Culbertson *MC*
(361) 882-7448
mculbertson@ccredc.com

Ordinance - Amendment to Type A agreement for Del Mar College Internship Program (Original Agreement Passed 08/21/12)

CAPTION:

Ordinance appropriating \$72,804.35 from the unreserved fund balance in the No. 1140 Business/Job Development Fund for a small business incentives grant from the Corpus Christi Business and Job Development Corporation ("Type A Corporation") to Del Mar College ("Del Mar") for an intern program to support small businesses; Changing the FY 2012-2013 operating budget, adopted by Ordinance No. 029565, by increasing proposed expenditures by \$72,804.35.

PURPOSE:

This will increase their original Type A grant of \$173,223 for the Del Mar Internship program in 2012-2013 by \$72,804.35.

BACKGROUND AND FINDINGS:

Del Mar College has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007. This year they have had an overwhelming response from small businesses for their interns. This increase will allow them to continue the program for the Summer semester.

ALTERNATIVES:

Del Mar will have to suspend the program without additional funding

OTHER CONSIDERATIONS:

By helping students get intern positions companies can see what young talent is already in our

area and this also gives the students necessary job training to help them to stay in Corpus Christi.

CONFORMITY TO CITY POLICY:

This project is consistent with the City's stated goals of promoting economic development and helping small businesses thrive in Corpus Christi.

EMERGENCY / NON-EMERGENCY:

NON-EMERGENCY

DEPARTMENTAL CLEARANCES:

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Fiscal Year: 2012-2013	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item		72,804.35		72,804.35
BALANCE		72,804.35		72,804.35

Fund(s): Type A Fund

RECOMMENDATION:

Staff recommends that the City Council authorize this increase in funding for this valuable program

LIST OF SUPPORTING DOCUMENTS:

Ordinance
Certification of Funds
Amended Business Incentive Agreement Del Mar College Intern Program