



AGENDA MEMORANDUM

Future Item for the City Council Meeting of July 23, 2013

Action Item for the City Council Meeting of July 30, 2013

DATE: May 23, 2013

TO: Ronald L. Olson, City Manager

THRU: Eddie Ortega, Director
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Annual Board Meeting of the Corpus Christi Community Improvement Corporation

CAPTION:

Annual Board Meeting of the Corpus Christi Community Improvement Corporation (CCCIC)

PURPOSE:

The purpose is to appoint new City Council members to the Corporation, elect officers, amend the bylaws to provide for an annual meeting in February, and appoint members to the Loan Review Committee.

BACKGROUND AND FINDINGS:

The City Council acts as the Board of the CCCIC. With the election of new City Council members Rudy Garza, Lillian Riojas, Chad Magill, and Colleen McIntyre, it is necessary for the Board to appoint them to the CCCIC Board.

The CCCIC is required to select a President and Vice President. The CCCIC will also elect a Treasurer and Secretary who do not have to be members of the Corporation and designate a General Manager. It is recommended that Constance Sanchez be elected as Treasurer, Assistant Director of Financial Services - Vacant, Assistant Treasurer, Armando Chapa, Secretary, Rebecca Huerta, Assistant Secretary.

The CCCIC established the Loan Review Committee (Committee) on May 7, 1985. At that time of establishment, it was decided that the Committee would be composed of eleven members with (6) representing different professions; (2) from financial; (1) from health and human services; and (3) at-large. The members were originally given staggered years and then after that would be appointed for three year periods. Therefore, when their period expires they need to be re-appointed or replaced. The members can serve as long as they get re-appointed and there are no term limits.

The Loan Review Committee reviews applications from Homeowners seeking assistance through the Neighborhood Services Department's Single Family Rehabilitation Program. The Committee has three members who are up for re-appointment. David Cantu(Financial), Barry Lobell (At-Large), and Clarrisa Briseno (Health and Human Services).

Consideration of amending the CCCIC bylaws due to the change in election date for City Council members. It is recommended the date be changed from May to February. The amendment to Section 2.04 will read as follows: The annual meeting of the Board of Directors shall be held at the principal office of the Corporation during ~~the third City Council meeting in May~~ a meeting in February of each year, or at such time and place as shall be designated by the President on three days written notice to each of the Directors. All other meetings may be held at the place selected by the Board either within or without the State of Texas.

ALTERNATIVES:

The Board may appoint new members from a list of applicants who have indicated an interest in serving on the Loan Review Committee.

OTHER CONSIDERATIONS:

Not Applicable

CONFORMITY TO CITY POLICY:

The proposed Board meeting conforms to City policy.

EMERGENCY / NON-EMERGENCY:

This item is non-emergency

DEPARTMENTAL CLEARANCES:

Not applicable

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Fiscal Year: 2012-2013	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s):

Comments: N/A

RECOMMENDATION:

Take Necessary Action

LIST OF SUPPORTING DOCUMENTS:

Agenda for the annual meeting of the CCCIC
Minutes of the October 23, 2012 Board Meeting
Treasurer's Report
Loan Review Committee Loan Packet
Certification of Funds
CCCIC bylaws