

Review Type B Corporation

Steps to Creation



Council Presentation
January 19, 2018



Steps to Creating Corporation

- Voters Approve Tax
- Canvass Election Results
- Levy Tax
- Appoint Board of Directors
- File Certificate of Formation
- Organizational Meeting
- Adopt By-Laws





Steps to Creating Corporation

		2016		2017												2018												
		N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	
1	Voters Approve Type B																											
2	Canvass Election Results																											
3	Levy Tax																											
4	Draft By Laws																											
	Draft Certificate of Formation																											
5	Appoint Board																											
6	File Certificate of Formation																											
7	Organizational Meeting																											
	Adopt ByLaws																											
8	New Tax Begins																											

Option A
Option B
Option C



Next Steps

- Council Appointed Type B Board of Directors 12/19/17
- Board of Directors included on Certificate of Formation as approved by Council Resolution 01/23/18
- Certificate of Formation filed with Secretary of State
- Board Meetings to approve By-Laws and Elect Officers