



# **Park Improvement Agreement for London Towne Subdivision with Braselton Development Company, Ltd.**

City Council Meeting  
February 13, 2024



# Background



In lieu of paying Community Enrichment/Park Development fees, Braselton Development will receive Park Development fee credits to not exceed \$443,100 for the dedication of land & construction costs for park improvements in the London Towne Development.

The Developer shall receive \$246,750 in credits in excess of the advanced credits already provided in the amount of \$247,050 for future units of the development.

Park fees/credits were calculated as follows:

| PARK CREDITS                                    | AMOUNT         |
|---|----------------|
| Cost of Park Improvements - Credits             | \$ 443,100.00  |
| Land Dedication - 1.6 acres                     | \$ 50,700.00   |
| Unit 1-7 Credits                                | \$ (232,050)   |
| Park Naming Rights                              | \$ (15,000.00) |
| Remaining Credits for remainder of London Towne | \$ 246,750.00  |



# Park Improvements & Amenities

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- Playground Unit
- Large, Shaded Pavilion with Four Picnic Tables
- Five Additional Picnic Tables & Two Barbecue Pits
- Two Seated Benches & Numerous Stone Benches
- Four Trash Cans & Two Park Lamps
- Bike Rack & Water Fountain
- Dog Waste Station
- Roughly 32 plants/trees installed
- Other improvements:
  - Site Drainage/grading (in-park sewer drains)
  - Landscaping (including turf, beds, trees, & irrigation)
  - Erosion Control Implementation Plan & Maintenance
  - Site Domestic Plumbing/Electrical



# Recommendation

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Staff recommends approval of the park improvement agreement the London Towne Subdivision with Braselton Development.

## Questions?

