



# City of Corpus Christi

1201 Leopard Street  
Corpus Christi, TX 78401  
corpuschristitx.gov

## Meeting Minutes - Draft

### Corpus Christi Business and Job Development Corporation - Type A

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Monday, May 18, 2026

2:00 PM

City Council Chambers

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Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Job Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

**A. President Diana Summers to call the meeting to order.**

President Diana Summers called the meeting to order at 4:03p.m.

**B. Call Roll:**

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

**Present:** 4 - President Diana Summers, Board Member Victoria Holland, Vice-President Duke Canchola and Vice-President Claudia Mostaghasi

**Absent:** 3 - Vice-President Jesus Jimenez, Board Member Johnny Philipello and Secretary Mark LaRue

**C. PUBLIC COMMENT:**

President Summers referred to Public Comment. There were no comments from the public.

**D. MINUTES / EXCUSE ABSENCES**

**1. [26-0540](#) Approval of Minutes for the Type A Board, March 30, 2026 Regular Meeting.**

President Summers referred to Item 1. Ms. Mostaghasi made a motion to approve the minutes as presented, seconded by Mr. Canchola, and passed unanimously.

Ms. Holland requested an excused absence for the March 30, 2026 Regular Meeting. Mr. Canchola made a motion to excuse the absence, seconded by Ms. Mostaghasi and passed unanimously.

**E. FINANCIAL REPORT**

**2. [26-0707](#) Type A Financial Reports as of March 31, 2026**

President Summers referred to Item 2. Director of Finance Sergio Villasana presented the Financial Report as of March 31, 2026.

Mr. Villasana responded to board questions.

**F. EXECUTIVE SESSION ITEMS:**

**G. AGENDA ITEMS:**

**3. [26-0773](#) Resolution amending and reaffirming the Corpus Christi Business and Job Development Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2026-2027, with Non-Substantive Amendments**

President Summers referred to Item 3. Director of Finance Sergio Villasana presented the amended Investment Policy and Investment Strategy for the FY 2026-2027. Mr. Villasana stated there were no significant changes to the policy, only date changes which were redlined within the policy.

Ms. Holland made a motion to approve item 3, seconded by Mr. Canchola, and passed unanimously.

**4. [26-0729](#) Motion approving an amendment to the Corpus Christi Type A's FY 2025-2026 Operating Budget for additional revenues collected in the Type A - Seawall Fund totaling \$775,067.00 and Arena Fund totaling \$5,337,766.00 approving \$100.00 for Arena Administration in the Type A Arena Fund, and authorizing the transfer of \$5,337,666.00 to the Capital Budget in support of new and existing Capital Improvement Program (CIP) projects associated with the Hilliard Center.**

President Summers referred to Item 4. Interim Director of Planning and Economic Development Jennifer Buxton presented the Type A FY 2026 Operating Budget Amendment.

Ms. Buxton presented the following: Funding Overview; Arena Exterior Improvements; Arena Alarm System Improvements; Arena Roof Replacement; Arena and Convention Center HVAC & Chiller Replacement; Hillard Center Renovation Development; and Action Request.

Ms. Buxton responded to board questions.

Mr. Canchola made a motion to approve item 4, seconded by Ms. Mostaghassi, and passed unanimously.

**I. PRESENTATION ITEMS:**

5. [26-0562](#) Engineering Services Type A Quarterly Project Report

President Summers referred to Item 5. Director of Engineering Services Jeff Edmonds presented the Engineering Services Quarterly Project Updates.

Mr. Edmonds presented the following projects: Marina - Piers ABCD&L Replacement & Dredging; Marina - Peoples Boardwalk; Arena HVAC System & Chiller Replacement; Marina Coopers Boat Facility; Marina -Boat Haul-Out Facility; Marina Breakwater Study / McGee Beach Breakwater Renovations Phase 2; Seawall Capital Repairs; Arena Deferred Life Safety Improvements; Museum of Science & History HVAC Improvements; Arena Rehabilitation and Improvements; Art Museum HVAC System Improvements; Arena Fire Alarm System Upgrade; Arena Roof Replacement; Museum of Science & History - Improvements; and Floodwall Upgrades at Science Museum.

Mr. Edmonds responded to board questions.

6. [26-0727](#) Presentation and Discussion on the Proposed FY 2026-2027 Corpus Christi Business and Job Development Corporation Budget

President Summers referred to Item 6. Director of Management and Budget Amy Cowley presented the Proposed FY 2026-2027 Type A Budget.

Ms. Cowley presented the following: Budget Overview - Seawall; Proposed Revenues - Seawall; Proposed Expenses - Seawall; Budget Overview - Seawall debt Service; Budget Overview - Arena Facility; Proposed Revenues - Arena Facility; Proposed Expenses - Arena Facility; Budget Overview - Arena Debt Service; Budget Overview - Business & Job Development; Budgeted Revenues - Business & Job Development; and Proposed Expenses - Business & Job Development.

Ms. Cowley responded to board questions.

**J. EXECUTIVE DIRECTOR COMMENTS:**

President Summers referred to the Executive Director comments. Assistant City Manager Michael Dice had no comments.

**K. ADJOURNMENT**

There being no further business, President Summers adjourned the meeting at 5:01 p.m.

*This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.*