

DMD Updates

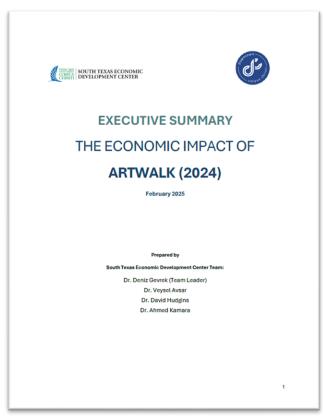
March 25, 2025



City and Partnering Organizations Reports

The Economic Impact of ArtWalk Executive Summary





- This study used administrative government data acquired from the Downtown Management District (DMD), visitor surveys implemented by DMD and South Texas Economics Development Center (STEDC), other government data, and IMPLAN 2023 Data.
- The IMPLAN calculation process is used to estimate the economic impact from repeated tourism event spending on the city of Corpus Christi, TX region as well as on the sub-region of Downtown Corpus Christi.
- ArtWalk visitor numbers, and therefore the economic impact results, are based on both
 - (i) the lower-bound measure, which is a conservative estimate of the total number of visitors who came from at least 50 miles (50+) to Corpus Christi and were observed in the footprint between 6-10 p.m., and
 - (ii) the upper-bound economic impact numbers, which were generated based on the total number of visitors in the footprint between 6-10 p.m.



The Economic Impact of ArtWalk Executive Summary

- The visitor data is collected by PlacerAI.
- On average, ArtWalk had 14,558 visitors, with visitor numbers ranging from:
 - minimum of 7,300 in January to a
 - maximum of 18,400 in October.
- On average, ArtWalk had 6,317 visitors who came from a distance of 50+ miles to Corpus Christi, with visitor numbers ranging from a
 - maximum of 12,600 in July to a
 - minimum of 2,500 in December.





The Economic Impact of ArtWalk Executive Summary

- The financial expenditures and assumptions used to generate the results included in this report were prepared, analyzed, and presented by the **South Texas Economics Development Center** team. All results are reported in 2024 dollars.
- At least \$994,751 up to \$2,222,535 in local, state, and federal tax revenue was generated by the ArtWalk events annually, including sales tax and income tax.

	Across Corpus Christi	Downtown
	Residents	Residents
Jobs Supported	180.9	77.29
Labor Income	\$5,555,617	\$2,443,814
Gross Domestic Product (GDP) Impact	\$8,736,454	\$3,904,389
Total Economic Impact	\$16.27 million	\$7.44 million



Placemaking

PD HQ Lighting Assessment

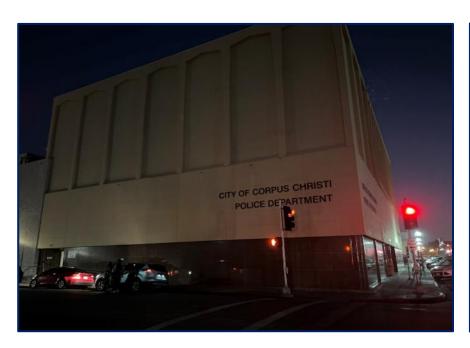


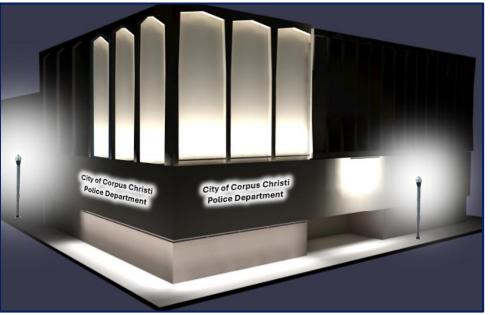
Project Goal

· Add Lighting to PD HQ Building to Increase Pedestrian Safety and Visibility

Project Progress

- January 2025: Received Proposal from Freese & Nichols, INC
 - OPCC = \$243,900
- Current Status: Engineering Pending Revised Second Proposal from Levy Dykema





La Retama Tunnel

Corpus Chi

La Retama Tunnel Gate

- Broken off Hinges
- Repaired by S&J Fence Co on 02/24
- Added Drop Rods into Concrete for Additional Support
- Clean Team Repainted Gate





Before

After

Mural Fest 2025







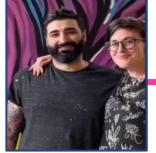
MAY 31 – June 07





















*Wall Still Pending
Final Approval



Economic Development



Downtown Living Initiative

- The additional tariffs placed on Canadian, Mexican and Chinese imports are beginning to financially impact our downtown development projects.
- Anticipating the ongoing impact of these new measures, the DMD is proposing a Service Plan amendment to the Downtown Living Initiative Program to support these much needed residential developments.

Current Incentive

Up to \$30,000 per Multi-family Unit reimbursement

Proposed Incentive

- Up to \$50,000 per Multi-family Unit reimbursement
- One current project, 416 Flats, would benefit from the amendment as well as one project in predevelopment.





Corpus Christi Yacht Club (New Project)

Address	98 Cooper's Alley	
Description	 The Corpus Christi Yacht Club was incorporated in November 1923. The Corpus Christi Yacht Club envisions a new security camera system to be installed to increase security for the area. Concerns members have experienced: Car break ins Homeless trespassing Car accidents 	
Project Cost	\$ 8,877	
Incentive Proposed	Streetscape and Safety Improvement Program - \$4,438	
Completion Date	February 28, 2026	



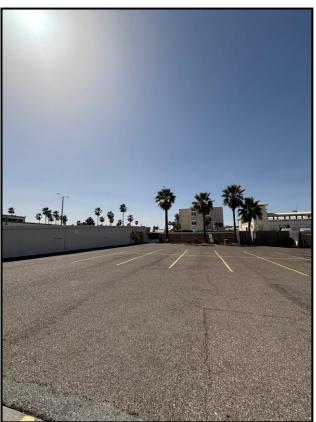


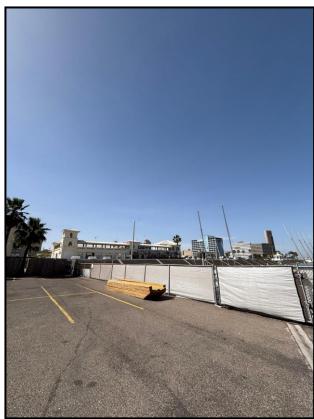
Corpus Christi Yacht Club (New Project)

Corbas cr.

Camera Angles

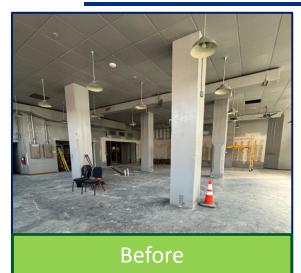


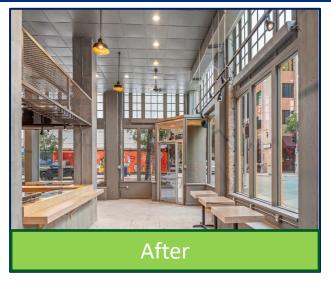






Community Grocery (Grand Opening)









- In collaboration with the United Corpus Christi Chamber of Commerce, Community Grocery's Grand Opening was held on March's Artwalk.
- Community Grocery is a new boutique grocery store offering a range of food, household items, pet products, a ramen bar and beer & wine bar.
- The also offer a platform for local chefs to prepare fresh foods and showcase them in store.