

Resolution authorizing payment of \$994,688 for the annual renewal of Excess Liability and Workers' Compensation insurance coverage through Broker of Record, Acrisure LLC, dba Carlisle Insurance, for upcoming policy year October 1, 2024 – September 30, 2025.

WHEREAS, the City utilizes its broker of record to obtain excess liability insurance and excess workers' compensation insurance for protection of the public health or safety of the municipality's residents;

WHEREAS, the current coverages are subject to renewal as of September 30, 2024;

WHEREAS, State law provides that such procurements, as outlined above, are subject to statutory procurement requirements, including competitive bids, unless an exception applies;

WHEREAS, the City Council finds that this procurement of excess liability and excess workers' compensation insurance qualifies as an exception to competitive bidding under Local Government Code, Section 252.022(a)(2), as this procurement is necessary to preserve or protect the public health or safety of the municipality's residents; and

WHEREAS, the City Council also finds that this procurement is authorized pursuant to Texas Local Government Code Section 252.024, which authorizes a sole broker of record to procure necessary coverages for insurance.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS, THAT:

Section 1. The City Council specifically finds that the foregoing statements included in the preamble of this resolution are true and correct and adopts such findings for all intents and purposes related to the authorization of this procurement.

Section 2. The City Manager or designee is authorized to execute all documents necessary to obtain excess liability and excess workers' compensation insurance coverages, through City's Broker of Record Acrisure LLC, dba Carlisle Insurance, for upcoming policy year October 1, 2024, through September 30, 2025, in exchange for annual premium in the amount not to exceed \$994,688.

PASSED and APPROVED on the _____ day of _____, 2024.

ATTEST:

Paulette Guajardo, Mayor

Rebecca Huerta, City Secretary