



**Corpus Christi B Corporation
Economic Development Fund
Balance Sheet
For Period Ending April 30, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 10,226,109
Receivables	
Sales Tax	793,358
Net receivables	793,358
Total assets	11,019,467
Fund balance	
Restricted	11,019,467
Total fund balance	11,019,467
Total liabilities and fund balance	\$ 11,019,467



**Corpus Christi B Corporation
Economic Development Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending April 30, 2025**

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,542,638	\$ 4,542,638	\$ 2,677,734	\$ 1,864,904
Earnings on investments	364,188	364,188	298,009	66,179
Total revenues	4,906,826	4,906,826	2,975,743	1,931,083
Expenditures				
CC Reginal Economic Development Corp	275,000	346,284	250,956	95,328
Major Business Incentive Projects	5,011,745	4,790,461	525,100	4,265,361
Small Business Projects	1,076,700	3,324,339	543,850	2,780,489
Operating Expenditures	148,250	298,250	43,448	254,802
Type B Incentive Projects	89,000	998,000	835,000	163,000
Total expenditures	6,600,695	9,757,334	2,198,354	7,558,980
Excess (deficiency) of revenues over (under) expenditures	(1,693,869)	(4,850,508)	777,389	(5,627,897)
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	(3,771,443)	(3,771,443)	(3,771,443)	-
Transfer to Streets Fund	-	(2,380,000)	(680,000)	(1,700,000)
Administrative service	(114,408)	(114,408)	(66,738)	(47,670)
Total other financing sources (uses)	(3,885,851)	(6,265,851)	(4,518,181)	(1,747,670)
Net Change in fund balances	(5,579,720)	(11,116,359)	(3,740,792)	(7,375,567)
Fund Balance, beginning of year	14,017,290	14,760,259	14,760,259	-
Fund balance as of April 30, 2025	\$ 8,437,570	\$ 3,643,900	\$ 11,019,467	\$ (7,375,567)



**Corpus Christi B Corporation
Housing Fund
Balance Sheet
For Period Ending April 30, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 3,632,690
Total assets	<u>3,632,690</u>
 Fund balance	
Restricted	<u>3,632,690</u>
Total fund balance	<u>3,632,690</u>
 Total liabilities and fund balance	<u><u>\$ 3,632,690</u></u>



Corpus Christi B Corporation
Housing Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending April 30, 2025

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Earnings on investments	76,534	76,534	88,178	(11,644)
Total revenues	576,534	576,534	588,178	(11,644)
Expenditures				
Economic Development - Housing	2,670,560	2,670,560	-	2,670,560
Professional services	10,000	10,000	27	9,973
Total expenditures	2,680,560	2,680,560	27	2,680,533
Excess (deficiency) of revenues over (under) expenditures	(2,104,026)	(2,104,026)	588,151	(2,692,177)
Other financing sources (uses)				
Transfer in:	170,560	170,560	170,560	-
Transfer out:				
Transfer to General Fund Admi Srv	(59,856)	(59,856)	(34,916)	(24,940)
Total other financing sources (uses)	110,704	110,704	135,644	(24,940)
Net Change in fund balances	(1,993,322)	(1,993,322)	723,795	(2,717,117)
Fund Balance, beginning of year	2,896,751	2,908,895	2,908,895	-
Fund balance as of April 30, 2025	\$ 903,429	\$ 915,573	\$ 3,632,690	\$ (2,717,117)



**Corpus Christi B Corporation
Streets Fund
Balance Sheet
For Period Ending April 30, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 1,380,228
Receivables	
Sales Tax	793,358
Net receivables	793,358
Total assets	<u>2,173,586</u>
 Fund balance	
Restricted	2,173,586
Total fund balance	<u>2,173,586</u>
 Total liabilities and fund balance	<u>\$ 2,173,586</u>



Corpus Christi B Corporation
Streets Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending April 30, 2025

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,042,638	\$ 4,042,638	\$ 2,177,734	\$ 1,864,904
Earnings on investments	19,544	19,544	38,022	(18,478)
Total revenues	4,062,182	4,062,182	2,215,756	1,846,426
Expenditures				
Professional services	10,000	10,000	170	9,830
Total expenditures	10,000	10,000	170	9,830
Excess (deficiency) of revenues over (under) expenditures	4,052,182	4,052,182	2,215,586	1,836,596
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	(3,980,182)	(3,980,182)	-	(3,980,182)
Transfer to General Fund Admi Srv	(72,000)	(72,000)	(42,000)	(30,000)
Total other financing sources (uses)	(4,052,182)	(4,052,182)	(42,000)	(4,010,182)
Net Change in fund balances	-	-	2,173,586	(2,173,586)
Fund Balance, beginning of year	-	-	-	-
Fund balance as of April 30, 2025	\$ -	\$ -	\$ 2,173,586	\$ (2,173,586)



**Street B Corp CIP Fund
Balance Sheet
For Period Ending April 30, 2025**

ASSETS

Cash, cash equivalents and investments	\$ 11,704,715
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Total assets	<u>11,704,715</u>
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FUND BALANCE

Seawall Sys CIP	<u>11,704,715</u>
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Total fund balance	<u>11,704,715</u>
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Total liabilities and fund balance	<u>\$ 11,704,715</u>
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Street B Corp CIP Fund
Income Statement
Schedule of Revenues and Expenditures
For Period Ending April 30, 2025

	2025 - YTD
	Actuals
Revenues	
Earnings on investments	\$ 296,781
Total revenues	<u>296,781</u>
Expenditures	
Outlay	1,090,163
Total expenditures	<u>1,107,398</u>
Excess (deficiency) of revenues over (under) expenditures	(810,617)
Other financing sources (uses)	
Transfer in	2,420,818
Total other financing sources (uses)	<u>2,420,818</u>
Net change in fund balance	1,610,201
Fund balance at beginning of year	<u>10,094,514</u>
Fund balance as of April 30, 2025	<u><u>\$ 11,704,715</u></u>