

## Ordinance

### **Defining “Catalyst Area” and Establishing the Downtown Catalyst Area within the City of Corpus Christi, Texas.**

**Whereas**, it is the policy of the City to encourage the redevelopment of areas wherein the creation and retention of new jobs and investment will benefit the area economy, provide needed economic opportunities, strengthen the real estate market, and generate tax revenues to support local services; and

**Whereas**, areas of the City that substantially arrest or impair the sound growth of the City, retard the provision of housing accommodations, or constitute an economic or social liability or menace to the public health, safety, morals or welfare are areas that need to be improved and that would benefit from economic development tools to attract developers and investors; and

**Whereas**, the City Council desires to define such areas as “Catalyst Areas” in which the City shall promote enhanced economic incentives to encourage investment and development, such Catalyst Areas to meet the criteria described in Section 312.202 of the Texas Tax Code; and

**Whereas**, the City Council desires to establish the Downtown Catalyst Area.

**Now, therefore, be it resolved and ordained by the City Council of the City of Corpus Christi, Texas:**

**Section 1.** Definition of Catalyst Area: The City Council hereby defines, “Catalyst Area,” as an area of the City that substantially arrests or impairs the sound growth of the City, retards the provision of housing accommodations, or constitutes an economic or social liability or menace to the public health, safety, morals or welfare, which area needs to be improved and which would benefit from economic development tools to attract developers and investors, such Catalyst Area to meet the criteria described in Section 312.202 of the Texas Tax Code.

**Section 2.** Creation of Catalyst Areas: The City Council hereby establishes the Downtown Catalyst Area, the locations and boundaries of which is more particularly described on Exhibit A attached hereto and incorporated by reference herein.

That the foregoing ordinance was read for the first time and passed to its second reading on this the \_\_\_\_\_ day of \_\_\_\_\_, 2013, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

That the foregoing ordinance was read for the second time and passed finally on this the \_\_\_\_\_ day of \_\_\_\_\_, 2013, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

PASSED AND APPROVED, this the \_\_\_\_\_th day of \_\_\_\_\_, 2013.

ATTEST:

\_\_\_\_\_  
Armando Chapa  
City Secretary

\_\_\_\_\_  
Nelda Martinez  
Mayor