

Proposed Fiscal Year 2027 Budget Type A



Board Presentation
May 18, 2026



Budget Overview-Seawall

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Beginning Fund Balance	8,238,618	788,709	882,274	882,274	892,115
Total Revenue	9,303,193	4,533,088	5,308,155	5,327,027	24,832
Total Expenditures	16,659,536	5,321,797	5,321,797	5,317,187	-
Ending Fund Balance	882,274	-	868,632	892,115	916,947



Proposed Revenues-Seawall

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Sales Tax*	9,198,026	4,529,588	5,304,655	5,304,655	-
Interest and Investment Income	105,167	3,500	3,500	22,372	-
Transfer from Debt Service Fund	-	-	-	-	24,832
Total	9,303,193	4,533,088	5,308,155	5,327,027	24,832

* 1/8 cent voter approved sales tax



Proposed Expenses-Seawall

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Seawall Administration	3,414	10,000	10,000	5,396	-
Transfer to General Fund for Administrative Services	242,508	244,933	244,933	244,933	-
Transfer to Seawall Debt Service	2,857,896	1,209,822	1,209,822	1,209,816	-
Transfer to Seawall CIP Fund	13,555,718	3,857,042	3,857,042	3,857,042	-
Total	16,659,536	5,321,797	5,321,797	5,317,187	-



Budget Overview-Seawall Debt Service

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Beginning Fund Balance	1,572,362	1,620,974	1,635,725	1,635,725	24,832
Transfer From Seawall Fund	2,857,896	1,209,822	1,209,822	1,209,816	-
Interest and Investment Income	61,353	25,111	25,111	35,195	-
Total Revenue	2,919,249	1,234,933	1,234,933	1,245,011	-
Debt Service-Principal and Interest	2,855,886	2,855,907	2,855,907	2,855,904	-
Operating Transfer Out	-	-	-	-	24,832
Total Expenditures	2,855,886	2,855,907	2,855,907	2,855,904	24,832
Ending Fund Balance	1,635,725	-	14,751	24,832	-



Budget Overview-Arena Facility

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Beginning Fund Balance	9,124,114	831,254	885,474	885,474	96,929
Total Revenue	9,235,034	329,900	5,667,666	5,710,375	-
Total Expenditures	17,473,673	1,161,154	6,498,920	6,498,920	-
Ending Fund Balance	885,474	-	54,220	96,929	96,929



Proposed Revenues-Arena Facility

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Sales Tax*	9,198,026	-	5,405,306	5,405,306	-
Interest and Investment Income	37,008	3,500	3,500	46,209	-
Transfer from Debt Service Fund	-	326,400	258,860	258,860	-
Total	9,235,034	329,900	5,667,666	5,710,375	-

* 1/8 cent voter approved sales tax



Proposed Expenses-Arena Facility

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Arena Administration	3,414	-	100	100	-
Transfer to General Fund for Administrative Services	232,764	-	-	-	-
Transfer to Arena CIP	13,078,500	1,161,154	6,498,820	6,498,820	-
Transfer to Visitor Facilities	4,158,995	-	-	-	-
Total	17,473,673	1,161,154	6,498,920	6,498,920	-



Budget Overview-Arena Debt Service

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Beginning Fund Balance	3,648,664	258,860	278,322	278,322	32,384
Transfer From Arena Fund	-	-	-	-	-
Interest and Investment Income	150,018	-	-	12,922	-
Total Revenue	150,018	-	-	12,922	-
Debt Service-Principal and Interest	3,520,360	-	-	-	-
Operating Transfer Out	-	258,860	258,860	258,860	32,384
Total Expenditures	3,520,360	258,860	258,860	258,860	32,384
Ending Fund Balance	278,322	-	19,462	32,384	-



Budget Overview-Business & Job Development

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Beginning Fund Balance	311,497	11,277	12,655	12,655	-
Total Revenue	7,311	-	-	-	-
Total Expenditures	306,154	11,277	11,277	12,655	-
Ending Fund Balance	12,655	-	1,378	-	-



Budgeted Revenues-Business & Job Development

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Interest and Investment Income*	7,311	-	-	-	-
Total	7,311	-	-	-	-

* Business and Job Development no longer receives sales tax funding through Type A effective March 31,2018



Proposed Expenses-Business & Job Development

	FY 2025 Actual	FY 2026 Adopted Budget	FY 2026 Amended Budget	FY 2026 Estimated Actuals	FY 2027 Proposed Budget
Affordable Housing	(1,667)	-	-	-	-
Major Business Incentive Project	137,260	-	-	-	-
Transfer to Type B - Housing	170,560	11,277	11,277	12,655	-
Total	306,154	11,277	11,277	12,655	-