

AMENDMENT NO. 1 TO THE AGREEMENT BETWEEN CORPUS CHRISTI B CORPORATION AND TEXAS A&M UNIVERSITY – CORPUS CHRISTI FOR INTERN PROGRAM TO SUPPORT SMALL BUSINESSES

The **CORPUS CHRISTI B CORPORATION**, hereinafter referred to as the Corporation and **TEXAS A&M UNIVERSITY – CORPUS CHRISTI** hereinafter referred to as TAMU-CC, do hereby make and enter into this amendment (the “Amendment”) which, together with the Agreement for the Intern Program, which was approved by the Board of Directors of the Corporation on November 14, 2022 (the “Agreement”) and all other duly executed amendments, constitutes the entire agreement between the Corporation and TAMU-CC.

I.

Subsection (a) of Section 3, Grant, is hereby amended to add \$25,000 to the maximum grant amount by deleting the subsection in its entirety and replacing it as follows:

- a. The Corporation will grant TAMU-CC an incentive of up to \$125,000.00, which must be used to fund up to \$7.25 per hour the salary for the interns during the Spring Semester of 2023, Summer Session in 2023, and the Fall Semester 2023, and the entire salary on two interns hired to help administer the program during the Fall and Spring Semesters and Summer Session. The interns will be paid at least \$14.50 per hour, while participating in TAMU-CC's Small Business Employer Intern Program.

The Corporation and the TAMU-CC agree to and shall abide by all terms and conditions of the original Agreement and any amendments to that Agreement, to the extent they are not in conflict with the terms of this Amendment.

APPROVED AS TO LEGAL FORM:

Leah Pagan Olivarri Date
President
Corpus Christi B Corporation

Assistant City Attorney Date

Dr. Kelly Miller Date
President/CEO
Texas A&M University – Corpus Christi