



AGENDA MEMORANDUM

Action Item for the City Council Meeting October 13, 2020

DATE: October 6, 2020

TO: Peter Zaroni, City Manager

FROM: Heather Hurlbert, Director of Finance & Business Analysis
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Authorization to waive City Council Policies to allow for the appointment of members of the Board of Directors of the Tax Increment Reinvestment Zone Number Five

CAPTION:

Resolution waiving City Council Policies 10.2.1(C) and 10.2.1(K) to allow for the appointment of members of the Board of Directors of the Tax Increment Reinvestment Zone Number Five, City of Corpus Christi, Texas.

SUMMARY:

Staff is requesting to waive City Council policy 10.2.1(K) which will allow for the appointment of the Board for the Tax Increment Reinvestment Zone Number Five (TIRZ #5) within 30 days of an election. In addition, staff is requesting that City Council policy 10.2.1(C) be waived to allow appointments to the board of applicants whose applications were not received 14 days prior to the appointment date.

BACKGROUND AND FINDINGS:

City Council policies:

- 10.2.1(C); which requires that any applications from perspective members of any City board be received by the City Secretary's Office at least 14 days before the date of appointment
- 10.2.1(K); which prohibits the appointment of board members within 30 days of an election and extending until the seating of the new Council

ALTERNATIVES:

City Council could wait until after the election to make the TIRZ #5 board appointments, but this would delay the approval of the Project and Financing Plan and the Developer Agreement resulting in a delay in the project's start.

FISCAL IMPACT:

N/A

Funding Detail:

Fund:	N/A
Organization/Activity:	N/A
Mission Element:	N/A
Project # (CIP Only):	N/A
Account:	N/A

RECOMMENDATION:

Staff is recommending that City Council waive both City Council policies 10.2.1(C) and 10.2.1(K) to appoint the TIRZ #5 Board before the election so that the project can continue to move forward.

LIST OF SUPPORTING DOCUMENTS:

Resolution