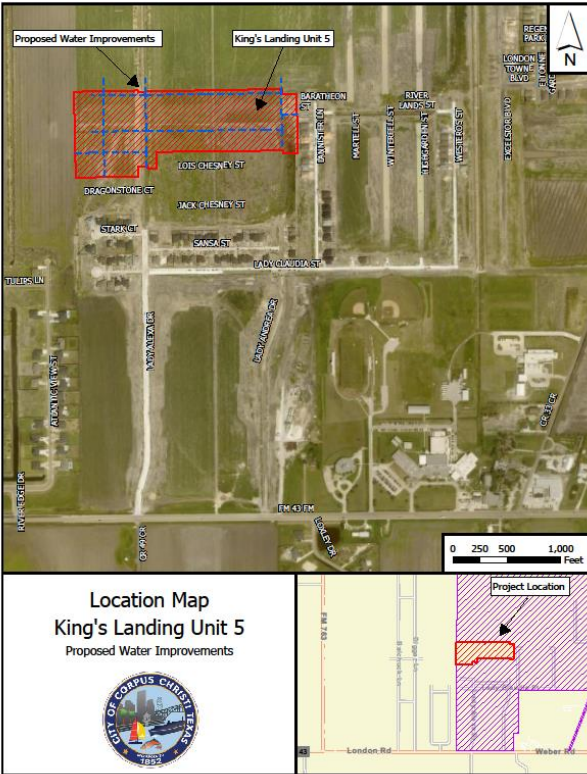


Water Arterial Transmission & Grid Main Construction Reimbursement Agreement

Ordinance authorizing a Water Arterial Transmission & Grid Main Construction and Reimbursement Agreement up to \$131,833.90 with MPM Development, LP to construct a water arterial transmission grid main related to Kings Landing Unit 5 subdivision located north of the Lady Alexa Dr. and Lady Claudia St. intersection; and authorizing future transfer and appropriation of Water and Wastewater Trust Fund revenue up to \$131,833.90 to reimburse the developer in accordance with the agreement. (District 3).

Location Map



Location Map
King's Landing Unit 5
Proposed Water Improvements



Total Reimbursement Estimate

	WATER ITEMS	QTY	UNIT	UNIT PRICE	AMOUNT
1	12" PVC PIPE	718	LF	\$112.00	\$80,416.00
2	12" CAP TAPPED FOR 2"	1	EA	\$1,000.00	\$1,000.00
3	12" TEE	4	EA	\$1,800.00	\$7,200.00
4	12" GATE VALVE W/BOX	2	EA	\$5,300.00	\$10,600.00
5	12" CROSS	2	EA	\$2,500.00	\$5,000.00
6	FIRE HYDRANT ASSEMBLY	2	EA	\$8,800.00	\$17,600.00
7	6" 90" EL	2	EA	\$800.00	\$1,600.00
8	6" DIA X 30" PVC PIPE NIPPLE	6	EA	\$775.00	\$4,650.00
9	6" GATE VALVE W/BOX	2	EA	\$2,000.00	\$4,000.00
				SUBTOTAL	\$132,066.00
				7% CONTINGENCIES	\$9,244.62
				11% ENGINEERING, SURVEYING & TESTING	\$14,527.26
				SUBTOTAL	\$155,837.88
				LESS WATER LOT FEE	\$ 24,003.98
				TOTAL AMMOUNT REIMBURSABLE	\$131,833.90

Trust Fund Balance as of December 31, 2023

Available Combined Trust balance as of 12/31/2023
as reported by Finance is: **-\$3,732,736.57**
Individual Trust Fund balance break down:

WATER (4030)		WASTEWATER (4220)	
Water Arterial Transmission & Grid Main Trust	Water Distribution Main Trust	Wastewater Trunk System Trust	Wastewater Collection Line Trust
-\$1,418,423.09	\$62,766.08	-\$2,066,238.60	-\$318,840.96

Upon approval of this the Trust Funds will be:
-\$3,864,570.57

Recommendation

Approval

The request submitted by the applicant is in accordance with UDC 8.5 Trust Fund Policy.