

**Facilities & Property Management Department**  
*“Stands for Leadership, Excellence & Service”*

**Sale of Seven City Surplus Properties**  
Council Presentation



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June 23, 2015



# Facilities & Property Management Department

## Sale of Seven City Surplus Properties

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### Objectives

Declare seven properties as City surplus and obtain authorization to sell each property by sealed bid following City policy and Texas Local Government Code, Chapter 272.

Facilities & Property Management will advertise and sell to the highest bidder.

Properties are known as:

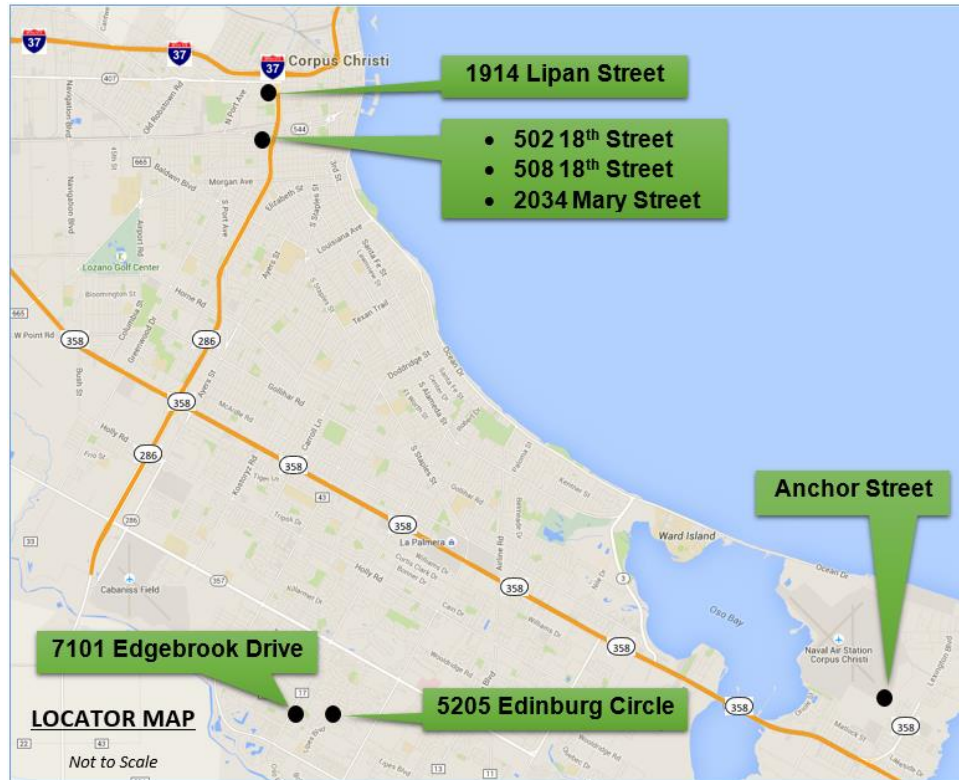
- 502 18<sup>th</sup> Street
- 508 18<sup>th</sup> Street
- Anchor Street
- 7101 Edgebrook Drive
- 5205 Edinburg Circle
- 1914 Lipan
- 2034 Mary Street

Total potential revenue (estimated market value) of \$105,770.

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# Facilities & Property Management Department Surplus Property Locations





# Facilities & Property Management Department

## 502 18<sup>th</sup> Street, 508 18<sup>th</sup> Street & 2034 Mary Street

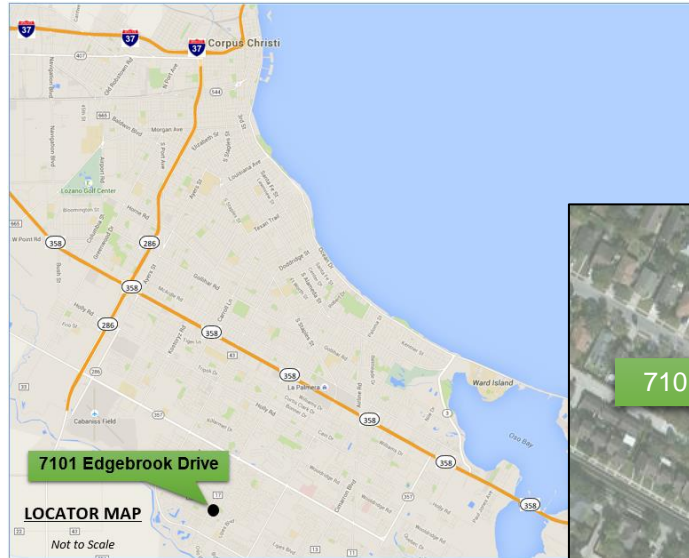






# Facilities & Property Management Department

## 7101 Edgebrook Drive





# Facilities & Property Management Department

## 5205 Edinburg Circle





# Facilities & Property Management Department

## 1914 Lipan Street







## Facilities & Property Management Department Property Details

	Address or Location	Legal Description	Zoning	Lot Dimensions	Estimated Market Value	Minimum Bid
1.	502 18 <sup>TH</sup> Street	H E LUTER PART, LT 2, BLK 5	Multifamily 3 (RM-3)	77.27 ft. by 70 ft.	\$10,400	\$8,300
2.	508 18 <sup>th</sup> Street	NEYLAND COL. MEX., LTS 1 & 2, BLK 5	Multifamily 3 (RM-3)	77.27 ft. by 50 ft.	\$5,300	\$4,200
3.	Anchor Street	J M WEBB PORT, LTS 2 THRU 6, BLK 6	Farm Rural (FR) - Lots 2&3 Light Industrial (IL) - Lots 4, 5, & 6	Irregular Shape (28,865 sq. ft.)	\$25,000	\$20,000
4.	7101 Edgebrook Drive	CLUB ESTATES SOUTH, LT 6, BLK 1	Single-Family 6 (RS-6)	101.42 ft. by 73.48 ft.	\$25,000	\$20,000
5.	5205 Edinburg Circle	INVERNESS UNIT A, LT 6, BLK 5	Single-Family 6 (RS-6)	Irregular Shape (6,713 sq. ft.)	\$22,000	\$17,600
6.	1914 Lipan	BRENNAN, LT 5 A, BLK 4	Heavy Industrial (IH)	150 ft. by 96 ft.	\$16,000	\$12,600
7.	2034 Mary Street	LUTER PART, LTS 11 & 12, BLK 7	Multifamily 3 (RM-3)	92 ft. by 27.27 ft.	\$2,070	\$1,650
				Total	\$105,770	



# Facilities & Property Management Department

## Assets in Transition

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### Facilities & Property Management

Only twenty five properties remain which require vetting. Once completed, another round of surplus properties will be presented to City Council for sale.

### Parks & Recreation

In addition, fifteen City parks will be sold by the Parks & Recreation Department through solicited broker services in compliance with City policy and Texas Local Government Code. The parks appraised values are currently being assessed by a local professional.

The parks are known as:

Acushnet Park	Parklane Park
Cabra Park	Peary Park
Caribbean Park	Penn Place Park
Congress Park	Ridgewood Park
Creekway Park	San Carlos Park
Durant Park	Violet Park
Fountain Park	Willow Park
Mt. Vernon Park	



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Questions?