

Proposed Budget TIRZ #3



**Board Presentation
May 13, 2025**



Budget Overview

	FY2024 Actuals	FY2025 Adopted Budget	FY2025 Amended Budget	FY2025 Estimated Actuals	FY2026 Proposed Budget
Beginning Fund Balance	7,908,886	7,929,315	8,400,568	8,400,568	8,018,185
Total Revenue	3,584,314	3,585,218	3,585,218	3,637,995	3,568,006
Total Expenditures	3,092,632	9,859,896	10,183,048	4,020,377	5,015,762
Ending Fund Balance	8,400,568	1,654,637	1,802,738	8,018,185	6,570,429



Budgeted Revenues

	FY2024 Actuals	FY2025 Adopted Budget	FY2025 Amended Budget	FY2025 Estimated Actuals	FY2026 Proposed Budget
Tax Revenue-City	1,737,003	1,853,980	1,853,980	1,859,787	1,900,019
Tax Revenue-Del Mar	660,631	732,875	732,875	735,120	751,099
Tax Revenue-Nueces County	662,828	734,229	734,229	736,532	752,481
Interest and Investment Income	422,846	264,134	264,134	306,556	164,407
Total	3,483,308	3,585,218	3,585,218	3,637,995	3,568,006



Proposed Expenses

	FY2024 Actuals	FY2025 Adopted Budget	FY2025 Amended Budget	FY2025 Estimated Actuals	FY2026 Proposed Budget
Rooftop Activation Program	-	1,000,000	1,000,000	-	-
TIRZ#3 Project Plan	-	750,000	577,670	300,000	500,000
Targeted Vacant Property Improvement	-	1,383,695	1,572,695	-	852,500
Commercial Finish Out	132,420	48,983	121,313	114,153	72,213
Downtown Living Initiative	116,000	116,000	116,000	116,000	116,000
Project Specific Development	180,339	261,623	261,623	155,545	171,692
Downtown Vacant Building Program	10,199	50,000	50,000	20,000	50,000
Parking Upgrades	-	25,000	25,000	-	-
Traffic & Pattern Analysis Implementation	-	100,000	100,000	100,000	100,000
Subtotal	438,958	3,735,301	3,824,301	805,698	1,862,405



Proposed Expenses Cont'd

	FY2024 Actuals	FY2025 Adopted Budget	FY2025 Amended Budget	FY2025 Estimated Actuals	FY2026 Proposed Budget
Subtotal	438,958	3,735,301	3,824,301	805,698	1,862,405
Streetscape & Safety Improvements	1,319,150	2,305,287	2,405,287	577,744	1,371,826
DMD Contract	875,000	875,000	875,000	802,083	875,000
TIRZ #3 Administration	5,000	5,000	5,000	5,000	5,000
DMD Right of Way	50,000	50,000	50,000	50,000	50,000
City Right of Way	50,000	50,000	50,000	20,000	50,000
Park Maintenance	-	50,000	50,000	50,000	50,000
One-Time Special Projects	130,195	1,822,000	1,524,152	529,504	-
Bike Patrol	-	100,000	100,000	100,000	100,000
Clean Team Assessment Match	-	330,000	330,000	330,000	330,000
City-One Time Special Projects	-	218,960	650,960	432,000	-
Transfer to General Fund	224,329	318,348	318,348	318,348	321,531
Total	3,092,632	9,859,896	10,183,048	4,020,377	5,015,762



Program Budget



Prior Year Commitments for FY2026

Total: \$2,584,231

- Commercial Finish Out-\$72,213
- Downtown Living Initiative-\$116,000
- Streetscape & Safety Improvements-\$1,371,826
- Targeted Vacant Property Improvement-\$852,500
- Project Specific Development - \$171,692



Program Budget

Downtown Vacant Building Program

- \$50,000

Traffic Pattern Analysis & Streetscape

- \$100,000

Right-of-Way

- \$50,000



DMD FY 25 Project Status & Forecast

Projects	Amount	End of FY25
ADA Improvements	\$1,000,000 Board directed to find grant funding	Release \$879,648 to fund balance <i>Difference in today's budget amendment: \$36,280 for PDHQ Lighting Concept Study (complete) \$84,072 for PDHQ Lighting Design</i>
Agnes/Chaparral Reimagined	\$35,000	Feasibility Study from Traffic & Planning Budget line item
Iluminando Tree Light Replacement	\$50,000	Project Complete (Q3)
Downtown Safety Program	\$235,000	Re-budget
Park Sound Installation	\$50,000	Re-budget (Q4 FY 2025 Project)
Taylor Street	\$432,000	Re-budget City finalizing design. Work scheduled to begin May/June 2025
Urban Design Standards	\$25,000	Re-budget (Q4 FY 2025 Project)
Dog Friendly Spaces Concept Study	\$30,000	Re-budget (Q4 FY 2025 Project)
Water Street Reimagined	\$750,000	Committed. Feasibility complete. Design cost came back significantly higher. Engineering negotiating cost.



DMD FY 2025-2026 New Project Requests

Projects	Amount	Note
Fencing around Chaparral St. Tree Beds	\$0	City installed fencing in 2019. Estimated replacement cost is \$50,000 from TIRZ City ROW.
Starr St. Resurfacing & Curb Repair	\$525,000	Lower Broadway to Water Street. Estimate from Public Works Department based on similar projects.
Landscape Lighting in Artesian & La Retama Parks	\$50,000	Uplighting and/or canopy lighting in trees. One-time increase to Park Maintenance TIRZ budget line item.
Dog Friendly Spaces Implementation	\$50,000	Implementation of dog friendly spaces in Downtown
5 th Annual Mural Fest	\$20,000	Requesting TIRZ support for 2026 Mural Fest
Total	\$645,000	



DMD FY 2025-2026 New Project Requests

Projects	Amount	Note
Fencing around Chaparral St. Tree Beds	\$0	City installed fencing in 2019. Estimated replacement cost is \$50,000 from TIRZ City ROW.



Current condition.



Proposed to match La Retama
Park Tree Bed fencing



DMD FY 2025-2026 New Project Requests



Projects	Amount	Note
Starr St. Resurfacing & Curb Repair	\$525,000	Lower Broadway to Water Street. Estimate from Public Works Department based on similar projects.

\$ Cost	Work
\$415,000.00	Mill/overlay with spot curb repair cost
\$45,650.00	11% Design cost
\$460,650.00	Total Construction/Design
\$50,671.50	11% Interdepartmental Services cost
\$13,678.50	Contingency
\$525,000	Total Project Cost

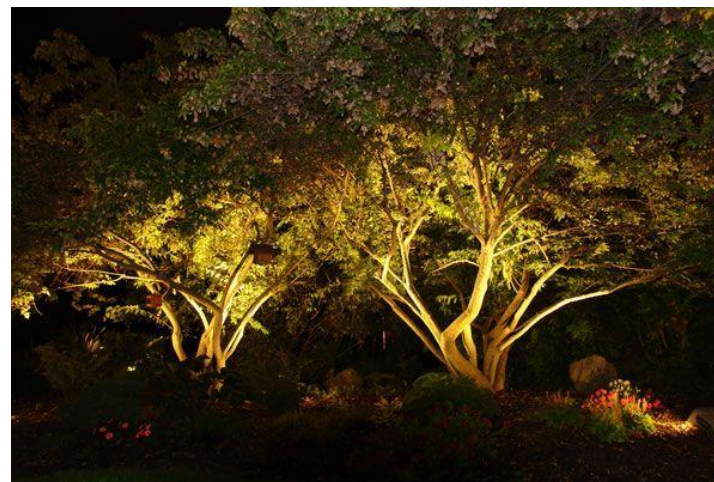
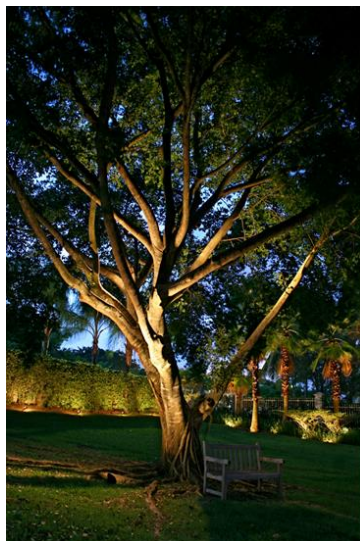




DMD FY 2025-2026 New Project Requests



Projects	Amount	Note
Landscape Lighting in Artesian & La Retama Parks	\$50,000	Uplighting and/or canopy lighting in trees. One-time increase to Park Maintenance TIRZ budget line item.





DMD FY 2025-2026 New Project Requests



Projects	Amount	Note
Dog Friendly Spaces Implementation	\$50,000	Implementation of dog friendly spaces in Downtown





DMD FY 2025-2026 New Project Requests



Projects	Amount	Note
5 th Annual Mural Fest	\$20,000	Requesting TIRZ support for 2026 Mural Fest to continue the development of public art murals through downtown.

SCHEDULE

- Friday, May 30 - Artist Welcome Event** (Private Event)
2pm-4pm | Texas Tease
- Sunday, June 1 - Mural Fest Community Kick-Off**
Time and Location TBA
- June 2 - June 5 - Artist Week**
Various Times & Locations
- Friday, June 6 - Mural Fest X ArtWalk**
6pm-10pm | Art Walk Footprint
- Saturday, June 7 - Mural Dedication Block Party**
3pm-9pm | South Chaparral St.
- Saturday, June 7 - Mural Dedication Mixer** (Private Event)
6pm - 8pm | The Annex





Additional Funding Components



TIRZ to DMD Expenses	Proposed FY26 Budget	DMD Funding Request	Additional Funding
Right-of-Way Projects	\$50,000	\$50,000	-
Park Maintenance	\$50,000	\$50,000	-
DMD Leavy Assessment Match	\$330,000	\$376,769	\$46,769
CCPD Off Duty Police Patrol	\$100,000	\$160,000	\$60,000
Total	\$530,000	\$636,769	\$106,769

FY2025 Downtown Off-Duty Police Patrol



Event (frequency)	Total visit in 2024	OFDP Hours/yr	Annual Total @ \$65/hr
Art Walk (monthly)	152,700	933	\$60,645
Run Club (weekly)	4,212	416	\$27,040
Mural Fest (Annually)	16,500	48	\$3,120
Holiday Series (Annually)	325,886	120	\$7,800
Downtown Patrol (Non Art Walk Fridays + Sat.)		821	\$53,365
	Sub-Total	2,338	\$151,970
Supervisors Fees			\$8,800

CCDMD City Levy Match



Taxing Entity	2025 Preliminary Taxable Estimates	Per \$100 value	Total Preliminary Levy
DMD District Improvements	289,683,336	5 cents	\$144,841.67
DMD Land Improvement	57,981,780	40 cents	\$231,927.12
	Total		\$376,768.79