

FISCAL YEAR  
**2024-2025**  
PROPOSED  
**CAPITAL  
BUDGET**

PRESENTED TO CITY COUNCIL  
ON JULY 30, 2024



CITY OF CORPUS CHRISTI  
CITY MANAGER  
PETER ZANONI

# CIP

**FY2024-2025**  
**PROPOSED CAPITAL BUDGET**

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*Presented by*  
Jeff Edmonds, Director of  
Engineering

*September 17, 2024*

# FY25 Proposed Capital Budget

- 272 Projects included in the FY25 Proposed Capital Budget
- 59 projects are not currently under contract (detail to follow)
- 213 projects have previously approved contracts

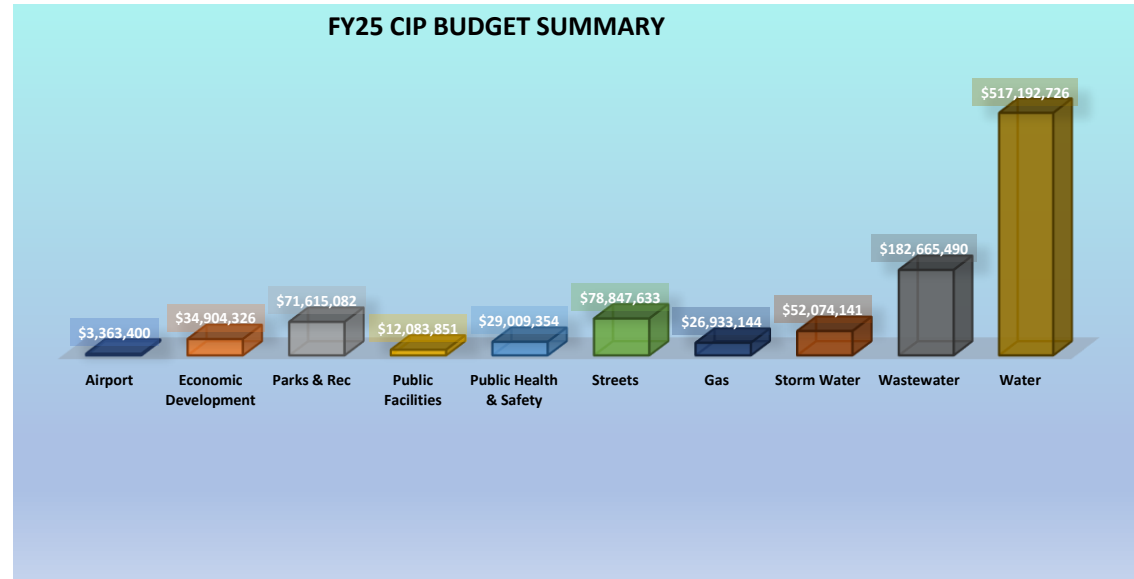
# FY25 Proposed Capital Budget

Money out the door annually:

\$350 – 400 Million

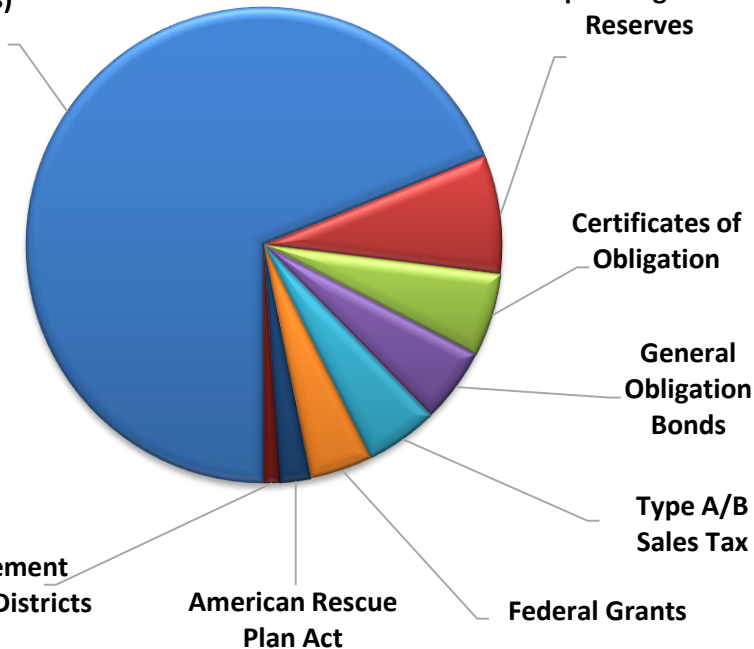
# FY25 CIP Summary

CIP Programs	# of projects	FY25 Proposed CIP Budget
Airport	7	\$3,363,400
Economic Development	36	\$34,904,326
Parks & Rec	45	\$71,615,082
Public Facilities	19	\$12,083,851
Public Health & Safety	18	\$29,009,354
Streets	44	\$78,847,633
Gas	8	\$26,933,144
Storm Water	13	\$52,074,141
Wastewater	29	\$182,665,490
Water	53	\$517,192,726
<b>TOTAL</b>	<b>272</b>	<b>\$1,008,689,147</b>



# FY25 CIP Funding Sources

Utility Supported Debt  
(Revenue Bonds &  
State Loans)



Operating Fund  
Reserves

Certificates of  
Obligation

General  
Obligation  
Bonds

Type A/B  
Sales Tax

Federal Grants

American Rescue  
Plan Act

Tax Increment  
Financing Districts

## Funding Sources by Program

Funding Sources by Program	Amount	% of Total
<b>Utility Supported Debt</b> (Revenue Bonds and State Loans)	\$ 695.3M	69%
<b>Operating Fund Reserves</b> (Cash from Operating Funds)	\$ 81.1M	8%
<b>Certificates of Obligation</b> (Debt supported by Property Tax)	\$ 57.0M	6%
<b>General Obligation Bonds</b> (Debt supported by Property Tax)	\$ 51.3M	5%
<b>Type A/B Sales Tax</b> (Cash funding from Sales Tax)	\$ 49.6M	5%
<b>Federal Grants</b> (Cash funding from grants)	\$ 42.6M	4%
<b>American Rescue Plan Act</b> (Cash funding from Federal Gov.)	\$ 21.4M	2%
<b>Tax Increment Financing District</b> (Cash funding from Property Tax)	\$ 10.4M	1%
<b>Total FY 2025 Capital Sources</b>	<b>\$ 1,008.7M</b>	<b>100%</b>

# FY25 CIP Projects Not Under Contract

Federal Grants			
25006	Airport Drainage Study	140,000	FAA/Airport Operating
25003	International Drive Rehabilitation / Curbside Upgrades	750,000	FAA/Airport Operating
24115	Littles-Martin House	1,070,996	CDBG/General Fund
24416	Harbor Bridge Mitigation - T.C. Ayers Aquatic Center	5,500,000	MPO
		<b>7,460,996</b>	

Operating Fund Reserves			
25024	Convention Center Flood Mitigation	1,811,000	HOT
25025	Convention Center HVAC System and Chiller Replacement	2,300,000	HOT
25022	Selena Auditorium Electrical Distribution Equipment and Switchboards	770,000	HOT
25023	Selena Auditorium Fire Pump Upgrades	150,000	HOT
24200	Wranosky Park Improvements	111,000	General Fund
25134	Park Development Improvements FY 2025	614,963	Park Development Funds
23138 / 24139	Park Development Improvements - Bill Witt Park	799,000	Park Development Funds
		<b>6,555,963</b>	

General Obligation Bond (Voter Approved)			
23167	North Beach Eco Park (Design Only)	100,000	Bond 2022
		<b>100,000</b>	

# FY25 CIP Projects Not Under Contract

Type A/B Sales Tax			
25020	Arena Fire Alarm System Upgrades	150,000	Type A/B Sales Tax
25029	Arena Rehabilitation and Improvements	322,000	Type A/B Sales Tax
25021	Arena Roof Replacement	560,000	Type A/B Sales Tax
25027	Museum of Science and History - Improvements (Design)	265,625	Type A/B Sales Tax
25028	Museum of Science and History - HVAC Systems Improvements	1,064,000	Type A/B Sales Tax
25034	Harbor Playhouse - Improvements (Design)	150,625	Type A/B Sales Tax
25035	Harbor Playhouse - HVAC Systems Improvements	485,150	Type A/B Sales Tax
25013	Bear Ln - (SPID to Joe Mireur Rd) (Design Only)	3,901,000	Type A/B Sales Tax
		<b>6,898,400</b>	

Tax Increment Financing District			
24130 / 24134	North Padre Island Paper Street	832,500	TIF2
24129	Packery Channel Capital Repairs	806,000	TIF2
24032	Whitecap and Gypsy Bridges Scour Protection	1,500,000	TIF2
25030	Downtown ADA Improvements Phase 1	1,000,000	TIF3
25031	Taylor St (Lower Broadway to Shoreline)	432,000	TIF3
		<b>4,570,500</b>	

Certificates of Obligation and Operating			
24009	City Hall Window System and Envelope Upgrades	928,238	Certificates of Obligation
25133	Asset Management - Service Center Facilities (Design Only)	3,710,351	Certificates of Obligation
26112	Improvements to Cefe Valenzuela Admin Buildings	600,000	Certificates of Obligation
25010 / 26010 / 27010	Residential Street Rebuild Program FY2025-2027	27,665,127	Property Tax/Certificates of Obligation
25002 / 26002 / 27002	Street Preventative Maintenance Program FY2025-2027	15,648,480	Street Funds/Certificates of Obligation
		<b>48,552,196</b>	

# FY25 CIP Projects Not Under Contract

Revenue Bonds / SWIFT / PayGo			
E13022	Cathodic Protection Upgrades	350,000	Revenue Bonds
24288	Gas Department Construction Division Office	500,000	Revenue Bonds
E12132	Gas Lines / Regulator Stations Replacement Program	3,919,500	Revenue Bonds
E12131	Gas Transmission Main- New	3,800,000	Revenue Bonds
20114	Bay Water Quality Improvement	825,000	Revenue Bonds
23078	Bridge Rehabilitation	600,000	Revenue Bonds
23079	Channel Ditch Improvements	600,000	Revenue Bonds
23149	City-Wide Storm Water Infrastructure IDIQ	6,050,000	Revenue Bonds
24029	Lifecycle Curb and Gutter Replacement	1,670,000	Revenue Bonds
21106	Major Outfall Assessments & Repairs	800,000	Revenue Bonds
21031	Storm Water Pipe Inspection	1,500,000	Revenue Bonds
22165 / 22166	Public Works Facility (Storm Water)	1,725,460	Revenue Bonds
22150	Twin 36-inch & McBride Wastewater Mains Rehabilitation	5,650,000	Revenue Bonds
23019	Water Street WW Line Improvements	275,000	Revenue Bonds
25037	Wastewater - Developer Participation Projects	2,000,000	Revenue Bonds
25038	Wastewater - Old Broadway Plant Site Improvements	2,000,000	Revenue Bonds
23148 / 24082	City-Wide Wastewater ID/IQ	22,550,000	PayGo/Revenue Bonds
18082	Wastewater - Treatment Plants & Lift Station SCADA Improvements	1,550,000	Revenue Bonds
25017	Lake Texana Dam and Channel Repairs	15,000,000	LNRA/Revenue Bonds
E15117	Seawater Desalination (Inner Harbor Plant)	221,050,000	SWIFT
25018	Reclaimed Water Infrastructure	1,320,000	Revenue Bonds
25014	Nueces River Raw Water Pump Station Piping and System Upgrades	16,450,000	Revenue Bonds
23024	ONSWTP Electrical Reliability Upgrades	735,000	Revenue Bonds
23064	City-Wide Large-Size Water Line Cathodic Protection System	2,921,000	Revenue Bonds
24065 / 25065	City-Wide Water Line Repair/Replacement - Large Diameter	18,450,000	PayGo/Revenue Bonds
24073 / 25073	City-Wide Water Line Repair/Replacement - Small Diameter	18,250,000	PayGo/Revenue Bonds
23068	Water Street Water Line Improvements	610,500	Revenue Bonds
25036	Water - Developer Participation Projects	2,000,000	Revenue Bonds
21116	Wesley Seale Boat Ramp - (Sunrise Beach)	1,100,000	Revenue Bonds
		<b>354,251,460</b>	



# FY25 Proposed Capital Budget

## Staff Recommendation:

Staff recommends City Council approve the FY 2025 Proposed Capital Budget as presented on July 30, 2024

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